



Ichabod Crane

Central School District

Capital Improvement Project Vote

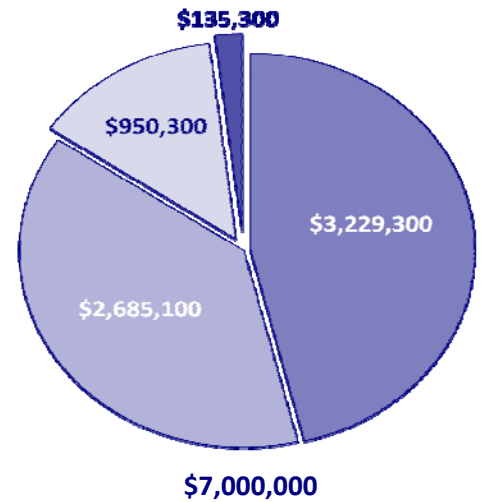
Project Will Have No Tax Impact on District Residents

The District is seeking voter approval for a \$7 million capital project to finance necessary infrastructure and technology improvements. The project will address many of the critical repairs necessary to ensure the health and safety of the students, faculty, staff, and community members who use the District's facilities. Faced with an aging computer network, the proposal includes a comprehensive technology component in order for the District to remain educationally competitive.

The capital project has been designed to have no tax impact on District residents through the use of state aid, one-time revenue sources, and reserve funds.

Capital Project Key Components

- EDUCATIONAL INVESTMENT - \$3,229,300
- BUILDING INFRASTRUCTURE - \$2,685,100
- SITE UPGRADES - \$950,300
- ACCESSIBILITY IMPROVEMENTS - \$135,300



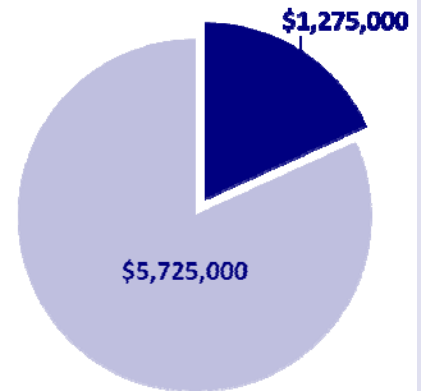
Educational and Community Components

The District's commitment to offering educational opportunities will enable students to achieve optimal success. The capital project adheres to this commitment through the enhancement of technology and the upgrading of educational spaces.

Educational and Community Components

- Technology: Network and classroom
- High School gymnasium renovation
- Library upgrade
- Track resurfacing
- Locker room remodel

- TECHNOLOGY INVESTMENT - \$1,275,000
- CAPITAL IMPROVEMENTS - \$5,725,000



- Q:** How will the Capital Project impact taxes and state aid?
A: There will be no tax impact and the District will receive approximately 73% state aid.
- Q:** How was the \$7 million project amount determined without any tax impact?
A: The District calculated that a capital project of \$7 million could be funded without any anticipated tax impact on residents by using the 73% aid ratio, revenues, and debt reserves to structure future debt payments without exceeding scheduled obligations within the current budget.

Frequently Asked Questions - continued

Q: Does the pending sale of the Martin Van Buren building have any impact on the Capital Project?

A: Yes. The Martin Van Buren proceeds will be used for the purposes of paying future debt. New York State law requires that the proceeds from the sale of a building be used to pay debt. The proceeds from the sale of MVB will help the District to not exceed its current debt level.

Q: How were building projects determined?

A: A Critical Needs Assessment Survey was developed with input from the District's architect. Projects were then selected based on the critical repair and educational needs of each of the three buildings and grounds.

Q: What types of building and grounds repairs are included in the project?

A: The project scope includes items such as: repair of the High School roof, replacement of the master clock and PA systems in all three schools, replacement of water lines original to the High School, replacement of deteriorated parking lot asphalt, and replacement of exterior doors and frames.

Q: What kind of technology will be purchased in the project plan?

A: Examples include: Upgraded servers, power generator units, wireless access upgrades, Smart Boards, LCD projectors, document cameras, PC and iMac devices. Additionally, the District intends to create a distance learning laboratory at the High School to provide a broader range of courses.

Q: What will happen if the referendum does not pass?

A: Many of the critical repairs in each of the three buildings will still need to be addressed with the use of the \$1.2 million of one-time revenue, and additional monies from the local budget will need to be reallocated. The debt reserves, including the sale of the Martin Van Buren building, will remain as part of the District's reserve accounts.

Q: What if the project costs more than the voter approved amount?

A: It cannot cost more. The referendum limits the total project to \$7 million.

Q: Do I need to register to vote?

A: You do not have to register if you have voted in a school election during one of the last four years and your name appears on the Columbia or Rensselaer counties official voter registration list. If you need to register, visit Central Office during office hours or call for an appointment. You may also request an application for an absentee ballot from the District Clerk by calling 758-7575, Ext. 3001.

Capital Project Informational Meeting - Wednesday, November 28, 7 p.m., High School Auditorium



Wednesday, December 12, 8 a.m. - 9 p.m., Ichabod Crane High School Gym

www.ichabodcrane.org

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Central School District

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The Ichabod Crane Central School District hereby advises students, parents, employees, and the general public that it offers educational opportunities including vocational opportunities without regard to sex, race, color, national origin, handicap or religion. Inquiries regarding this non-discrimination policy may be directed to: Title IX Compliance Officer, Shannon Shine, and Section 504 Compliance Officer, Robert McCloskey, Ichabod Crane Central School District, Valatie, NY 12184 (518) 758-7575. A copy of the "In Compliance with Section 1.4 (a)" is available in the Superintendent's Office.