



# Ichabod Crane Central School District

## **PROPOSED CAPITAL PROJECT**

### Frequently Asked Questions (FAQs)

**Q: When is the referendum vote?**

**A:** December 12, 2018

**Q: When would construction begin and end?**

**A:** Construction is anticipated to begin in the Summer of 2020 and be completed in the Fall of 2022.

**Q: How much State Aid is available for our District?**

**A:** The State Education Department provides our District with 73.5% building aid. That means for the proposed \$27,115,200 project, the local share would be 26.5% or \$7,185,528.

**Q: When would my property taxes reflect the one-time increase?**

**A:** Tax impact is expected to be incurred in Fall of 2021.

**Q: Why is the District proposing the project at this time?**

**A:** The District is proposing a project at this time in order to address educational and building infrastructure needs at a point when prior debt will be paid off limiting the impact on taxpayers.