



# ICHABOD CRANE CENTRAL SCHOOL DISTRICT

CHATHAM • GHENT • NASSAU • KINDERHOOK • STUYVESANT • SCHODACK • STOCKPORT

## 2019-20 Budget Presentation

Budget Adoption  
April 16, 2019

# Tonight's Topics

- Budget Highlights
- Appropriations Summary
- Revenue Summary
- Tax Levy
- State Aid
- Contingent Budget
- May 21<sup>st</sup> Annual Vote



# 2019-20 Budget Highlights & Additions

- Maintained all prior year programs
- Retirements: 9 Teachers, 2 Not Replaced
- Distance Learning
- IT – Student Devices
- IT – Infrastructure
- 4 Monitors : PS(2) & MS(2)
- Transportation – GPS System



## 2019-20 Budget Highlights & Additions: Continued

- PS Music – Ukuleles
- PS Café Tables Replacement
- PS Library Bookshelf Replacement
- Physical Education Equipment Repair
- HS Science Equipment Repair
- HS Vernier Probe Replacement
- HS Social Studies & Technology Dept.  
Supply Increases



# Summary of Proposed Budget 2019-20

**Total General Fund Budget  
\$41,597,201**

**\$ Increase  
\$1,406,419**

**% Increase  
3.50%**



# 2019-20 Appropriations by Category

APPROPRIATIONS BUDGET	2018-19	2019-20		
<b>Revenue</b>	<b>Appropriations</b>		<b>Change (\$)</b>	<b>Change (%)</b>
General Support	\$4,143,752	\$4,280,985	\$137,233	3.31%
Instruction	\$20,873,646	\$21,986,961	\$1,113,315	5.33%
Transportation	\$1,842,616	\$1,900,447	\$57,831	3.14%
Employee Benefits	\$11,457,665	\$11,540,171	\$82,506	0.72%
Debt Service/ Transfers	\$1,873,103	\$1,888,637	\$15,534	0.83%
	=====	=====	=====	=====
Grand Totals	\$40,190,782	\$41,597,201	\$1,406,419	3.50%



# Non-Instructional & Instructional Budget Projection Comparison

## Instructional vs. Non-instructional Comparison

Account Name	Budget 2018-19	Budget 2019-20	\$ Change	% Change	% of Overall Budget
Total Non-Instructional Budget	\$19,317,136	\$19,610,240	\$293,104	1.52%	47%
Total Instructional Budget	\$20,873,646	\$21,986,961	\$1,113,315	5.33%	53%
Total General Fund Budget	\$40,190,782	\$41,597,201	\$1,406,419	3.50%	100%



# 2019-20 Three Part Budget

## % Of The Budget Spent in Each Category

- **Administrative = 8.5%**
- **Capital = 13.0%**
- **Program = 78.5%**





# 2019-20 Revenue Summary

<b>Property Tax Cap (2.70%)</b>	<b>\$24,095,265</b>
<b>Total State Aid</b>	<b>\$15,744,617</b>
<b>Other: Rents, Tuition, Misc.</b>	<b>\$1,170,900</b>
<b>Fund Balance/Reserves</b>	<b>\$586,419</b>
<b>Total Revenue</b>	<b>\$41,597,201</b>



# 2019-20 Summary of Income: Taxes

	Source	Budgeted 2018-19	Projected 2019-20	\$ Increase	%Increase
	<b>Local Sources</b>				
1001	Real Property Tax	\$23,371,225	\$24,001,998	\$630,773	2.70%
1081	Other Payments In Lieu of Tax	\$46,160	\$48,267	\$2,107	4.56%
1090	Interest & Penalties on Taxes	\$45,000	\$45,000	0	0
	<b>Totals</b>	<b>\$23,462,385</b>	<b>\$24,095,265</b>	<b>\$632,880</b>	<b>2.70%</b>



# Tax Levy History

- District has never exceeded tax cap maximum levy
- Eligible tax payers received state refund each year

YEAR	LEVY INCREASE (%)	VOTER APPROVAL RATE (%)
2018-19	2.59	71
2017-18	1.47	75
2016-17	0.67	69
2015-16	2.59	65
2014-15	2.00	67

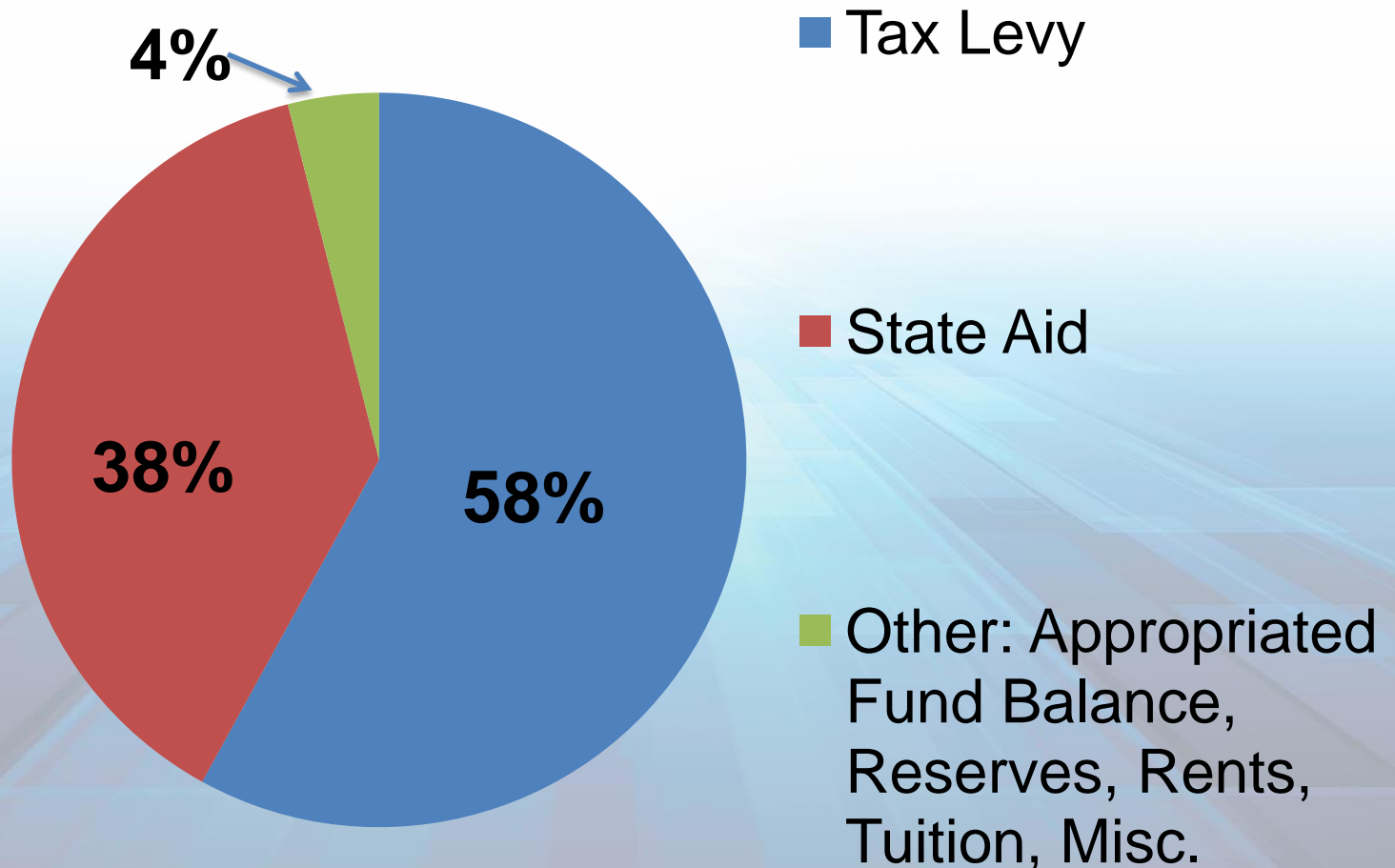


# 2019-20 Summary of Income: State Aid

Category	State Aid 2019-20 (Final Budget)		\$	%
	2018-2019	2019-2020		
<b>State Aid Excess Cost/High Cost</b>	\$ 729,018	\$ 687,831	\$ (41,187)	-5.65%
<b>State Aid Basic Formula</b>	\$ 10,583,414	\$ 10,803,851	\$ 220,437	2.08%
<b>State Aid-Transportation</b>	\$ 1,634,587	\$ 1,621,903	\$ (12,684)	-0.78%
<b>State Aid Building Regular</b>	\$ 1,113,583	\$ 1,102,689	\$ (10,894)	-0.98%
<b>State Aid Computer/Technology Hardware</b>	\$ 23,193	\$ 23,865	\$ 672	2.90%
<b>State Aid BOCES</b>	\$ 972,390	\$ 1,131,873	\$ 159,483	16.40%
<b>State Aid Textbooks (Software, Library)</b>	\$146,049	\$ 145,848	\$ (201)	-0.14%
<b>Other State Aid</b>	<u>\$ 226,757</u>	<u>\$ 226,757</u>	<u>\$ 0</u>	<u>0.00%</u>
	<b>\$15,428,991</b>	<b>\$15,744,617</b>	<b>\$ 315,626</b>	<b>2.05%</b>



# 2019-20 Revenue Components



# 2019-20 Appropriations and Revenue Summary

	<u>2019-2020</u>
Appropriation Budget	\$41,597,201
Revenues	\$41,597,201



# What if a Budget Vote is not Approved?

- Three Choices
  1. Resubmit the defeated budget: Vote Date June 18
  2. Submit a revised budget: Vote Date June 18
  3. Adopt a Contingent Budget
- Components of Contingent Budget: \$40,708,003
  1. Levy not to exceed 2018-19
  2. Remove Equipment
  3. Remove Non-Bargaining Unit Salary Increases
  4. Remove Transfer to Capital



# **Annual Vote and School Board Elections May 21, 2019**

## **2 Propositions**



**ICHABOD CRANE** CENTRAL SCHOOL DISTRICT



# Annual Vote and School Board Elections May 21, 2019

## Proposition 1

- **Vote on a budget of \$41,597,201  
with a 2.70% tax levy increase**



# **Annual Vote and School Board Elections May 21, 2019**

## **Proposition 2**

- **Vote on a bus referendum to purchase 5 school buses at a cost of \$475,665**



## **Important Dates**

**May 7, 2019**

**Meet the Candidates**

High School Library: 6PM

**May 7, 2019**

**Annual Budget Hearing**

High School Library: 7PM

**May 21, 2019**

**Annual Vote and School Board Election**

High School Gymnasium: 8AM-9PM



**ICHABOD CRANE** CENTRAL SCHOOL DISTRICT