



The NYS 529 is a type of investment account you can use for higher-education savings. The plan is sponsored by the State of New York per Section 529 of the Internal Revenue Code, which specifies the plan's tax advantages. Employees can elect to make post-tax contributions through payroll deductions. Your earnings grow federally tax-deferred, qualified withdrawals are tax-free and some states (like New York) have other tax benefits as well. Visit <https://www.nysaves.org> for more information.

## **Enrollment & Payroll Deductions**

### STEP 1:

- Open an account online at: [www.nysaves.org](http://www.nysaves.org)

### STEP 2:

- Once you have an established account with NYS 529
- Send Mena Mazure at Central Office an email requesting a specified bi-weekly dollar amount deduction