



ICHABOD CRANE

CENTRAL SCHOOL DISTRICT

CHATHAM • GHENT • NASSAU • KINDERHOOK • STUYVESANT • SCHODACK • STOCKPORT

2019-20 Budget Presentation

Projected Revenues
April 2, 2019

Tonight's Topics

- Revenue Summary
- Tax Levy
- State Aid
- Budget Projections
- Budget Highlights
- Bus Purchase Proposal
- May 21st Annual Vote



2019-20 Revenue Summary

Property Tax Cap (2.70%)	\$24,095,265
Total State Aid	\$15,744,617
Other: Rents, Tuition, Misc.	\$1,170,900
Fund Balance/Reserves	\$586,419
Total Revenue	\$41,597,201



Taxes

TAX LEVY REPRESENTS:
\$ OR % of Total Revenues

\$24,095,265

Or

58%



2019-20 Summary of Income: Taxes

	Source	Budgeted 2018-19	Projected 2019-20	\$ Increase	%Increase
	<u>Local Sources</u>				
1001	Real Property Tax	\$23,371,225	\$24,001,998	\$630,773	2.70%
1081	Other Payments In Lieu of Tax	\$46,160	\$48,267	\$2,107	4.56%
1090	Interest & Penalties on Taxes	\$45,000	\$45,000	0	0
	TOTALS	\$23,462,385	\$24,095,265	\$632,880	2.70%



Tax Levy Limit

- **Not a “2% Tax Cap”**
- **Districts calculate their “Maximum Allowable Levy” each year**
- **Budgets within the “Maximum Allowable Levy” require a “Simple” majority (50% + 1) to pass**
- **Budgets that exceed the “Maximum Allowable Levy” require a “Super” majority (60% + 1) to pass**



Tax Levy History

- DISTRICT HAS NEVER EXCEEDED TAX CAP MAXIMUM LEVY
- ELIGIBLE TAX PAYERS RECEIVED STATE REFUND EACH YEAR

YEAR	LEVY INCREASE (%)	VOTER APPROVAL RATE (%)
2018-19	2.59	71
2017-18	1.47	75
2016-17	0.67	69
2015-16	2.59	65
2014-15	2.00	67



State Aid

STATE AID REPRESENTS:
\$ OR % of Total Revenues

\$15,744,617

Or

38%

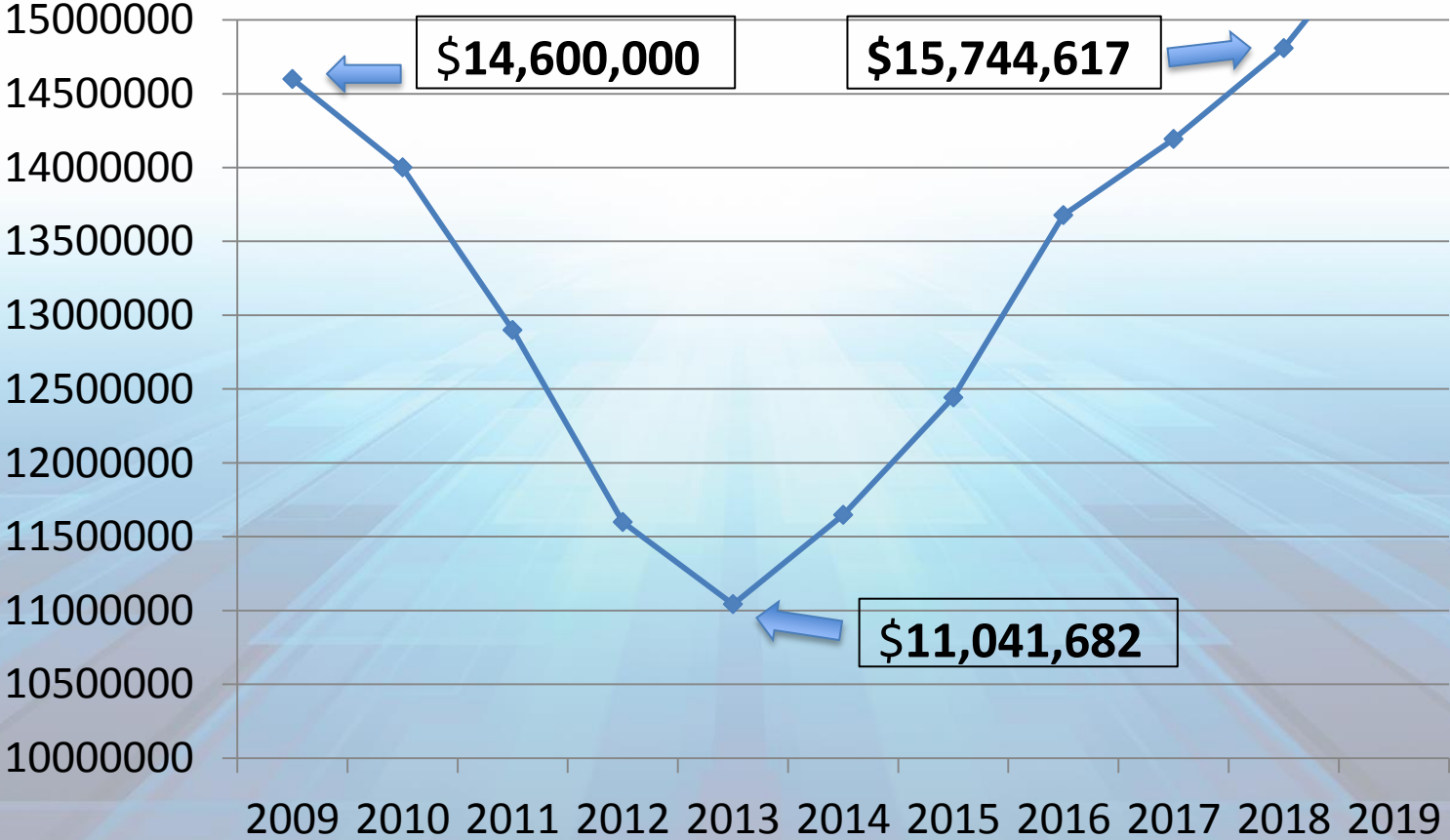


2019-20 Summary of Income: State Aid

CATEGORY	STATE AID 2019-20 (FINAL BUDGET)			
	2018-2019	2019-2020		
		State Aid	\$	%
State Aid Excess Cost/High Cost	\$ 729,018	\$ 687,831	\$ (41,187)	-5.65%
State Aid Basic Formula	\$ 10,583,414	\$ 10,803,851	\$ 220,437	2.08%
State Aid-Transportation	\$ 1,634,587	\$ 1,621,903	\$ (12,684)	-0.78%
State Aid Building Regular	\$ 1,113,583	\$ 1,102,689	\$ (10,894)	-0.98%
State Aid Computer/Technology Hard	\$ 23,193	\$ 23,865	\$ 672	2.90%
State Aid BOCES	\$ 972,390	\$ 1,131,873	\$ 159,483	16.40%
State Aid Textbooks (Software, Library)	\$ 146,049	\$ 145,848	\$ (201)	-0.14%
Other State Aid	\$ 226,757	\$ 226,757	\$ 0	0.00%
	\$ 15,428,991	\$ 15,744,617	\$ 315,626	2.05%



State Aid 2009-2019



2019-20 Summary of Income: Other

CATEGORY	2018-19	2019-20	\$ CHANGE
Adult Ed Tuition	\$ 11,000	\$ 12,000	\$ 1,000
Summer School Tuition	\$ 11,500	\$ 12,500	\$ 1,000
Day School Tuition Other Districts	\$ 102,000	\$ 125,000	\$ 23,000
Services Boces Ancillary	\$ 9,000	\$ 9,000	\$ -
Interest Profit Investments	\$ 58,000	\$ 90,000	\$ 32,000
Real Property Rental	\$ 20,000	\$ 25,000	\$ 5,000
Rentals From Boces	\$ 15,000	\$ 15,000	\$ -
Rental Other Governments	\$ 2,000	\$ 2,000	\$ -
Lease Of School Buses	\$ 10,000	\$ 10,000	\$ -
Sale of Equipment	\$ 3,000	\$ 3,000	\$ -
Other Compensation For Loss	\$ 1,000	\$ 1,000	\$ -
Refund-Boces	\$ 150,000	\$ 160,000	\$ 10,000
Refund Prior Years-Other	\$ 88,000	\$ 270,000	\$ 182,000
Misc Revenues	\$ 57,000	\$ 67,000	\$ 10,000
E-Rate Refunds	\$ 38,000	\$ 199,400	\$ 161,400
Medicaid Revenues-Fed	\$ 135,000	\$ 170,000	\$ 35,000
Totals	\$ 710,500	\$ 1,170,900	\$ 460,400

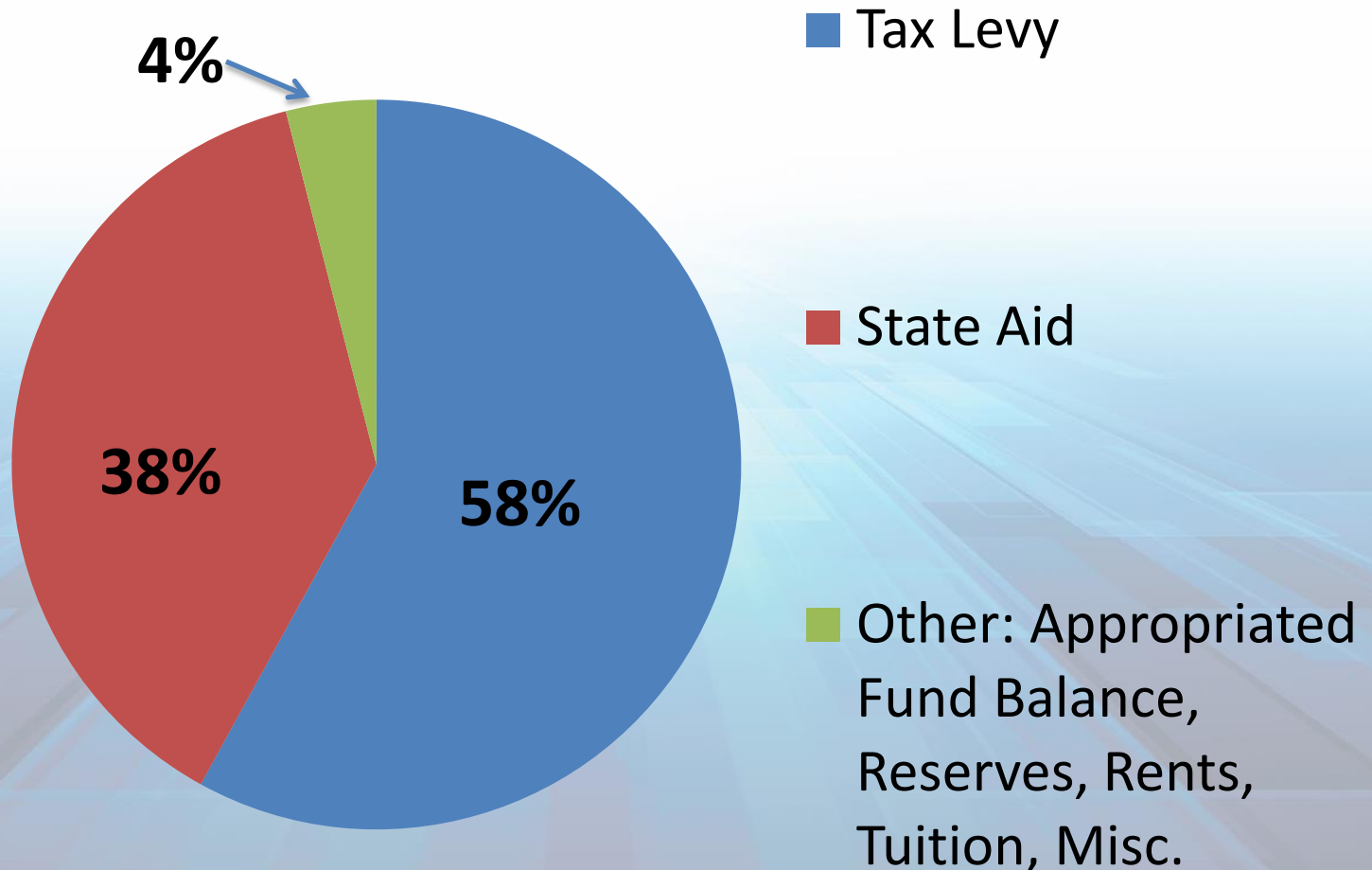


2019-20 Summary of Income: Reserves

Code	Source	Budgeted 2018-19	Projected 2019-20	\$ Increase	% Increase
5050	Debt Service	\$86,628	\$84,419	-\$2,209	-2.55%
	Appropriated Fund Balance	\$502,278	\$500,000	-\$2,278	-0.06%
	TOTAL	\$588,906	\$584,419	-\$4,487	-0.76%



2019-20 Revenue Components



Summary of Proposed Budget

TOTAL GENERAL FUND BUDGET
\$41,582,520

\$ INCREASE
\$1,391,738

% INCREASE
3.46%



Non-Instructional & Instructional Budget Projection Comparison

ITEM	2018-19	2019-20	\$ INC.	%CHG
NON-INSTR BUDGET	\$19,317,136	\$19,612,196	\$295,060	1.53%
INSTRUCTIONAL BUDGET	\$20,873,646	\$21,970,324	\$1,096,678	5.25%
TOTAL	\$40,190,782	\$41,582,520	\$1,391,738	3.46%

47% = NON-INSTRUCTIONAL
 53% = INSTRUCTIONAL



2019-20 Appropriations and Revenue Summary

	<u>2019-2020</u>
Appropriation Budget	\$41,582,520
Revenues	\$41,597,201



2019-20 Appropriations and Revenue Summary

SURPLUS:

\$14,681



ICHABOD CRANE CENTRAL SCHOOL DISTRICT

Budget Highlights

- Rider Goals 2021
- Maintained all prior year programs
- Transportation: Year 2, Single Run
- Retirements: 9 Teachers



Budget Highlight Details

New Items

- Distance Learning
- IT – Student Devices
- IT – Infrastructure
- Transportation – GPS System
- PS Café Tables Replacement
- PS Library Bookshelf Replacement
- Physical Education Equipment Repair
- HS Science Equipment Repair
- HS Vernier Probe Replacement
- HS Social Studies & Technology Supply Increase



Budget Recommendation & 3-Year Plan

- Budget Surplus
- 3-Year Budget Plan (based on staff recommendations)



Bus Proposal

2019-20 BUS PROPOSAL

**(3) 72 PASSENGER LEONARD (\$118,200 EA)
\$354,100**

**21 PASSENGER TRANSTECH WHEELCHAIR EQUIPPED
\$68,415**

**28 PASSENGER TRANSTECH
\$59,150**



Bus Proposal

2019-20 BUS PROPOSAL (Continued)

TOTAL BUS COST	\$481,665
ESTIMATED TRADE-IN VALUE	\$6,000
TOTAL BUS PURCHASE	\$475,665
<u>60% STATE AID</u>	<u>\$285,399</u>
NET COST	\$190,266



Annual Vote and School Board Elections May 21, 2019

2 Propositions



ICHABOD CRANE CENTRAL SCHOOL DISTRICT

Annual Vote and School Board Elections May 21, 2019

Proposition 1

- **Vote on a budget of \$41,582,520
with a 2.70% tax levy increase**



Annual Vote and School Board Elections May 21, 2019

Proposition 2

- **Vote on a bus referendum to purchase 5 school buses at a cost of \$475,665**



Important Budget Dates

May 7, 2019

Annual Budget Hearing

High School Library: 7PM

May 21, 2019

Annual Vote and

School Board Election

High School Gymnasium: 8AM-9PM



ICHABOD CRANE CENTRAL SCHOOL DISTRICT