



ICHABOD CRANE CENTRAL SCHOOL DISTRICT

CHATHAM • GHENT • NASSAU • KINDERHOOK • STUYVESANT • SCHODACK • STOCKPORT

2020-21 Budget Presentation

Budget Updates
April 7, 2020

Tonight's Topics

- Vote Dates
- State Aid
- Tax Levy
- Revenue Summary
- Appropriations
- Next Steps



2020-21 Vote Dates

- Executive Order 202.13 postpones the Budget Vote to no earlier than June 1
- Waiting for confirmation on final date and format
- Adjusted timeline will be created once we have final vote date – Budget Adoption, Hearing, etc.
- Voting Machines plan to be created



2020-21 STATE AID

- Foundation Aid is flat – being held at the 2019-20 amounts
- Expense based aids – no changes to formulas, not rolled into Foundation Aid
- NEW: Pandemic Adjust and Federal Cares Restoration
- ICC Amount = \$214,444
- If the NYS Budget doesn't reach certain revenue thresholds, this portion of aid will be withheld
- Recommendation: Budget include Restoration funds



2020-21 STATE AID DETAIL

ICHABOD CRANE CSD: STATE AID				
State Aid Category	2019-20	2020-21	Change (\$)	Change (%)
State Aid Excess Cost/High Cost	\$ 687,831	\$ 661,788	\$ (26,043)	-3.79%
State Aid Basic Formula	\$ 10,803,851	\$ 10,803,852	\$ 1	0.00%
State Aid-Transportation	\$ 1,621,903	\$ 1,795,494	\$ 173,591	10.70%
State Aid Building Regular	\$ 1,102,689	\$ 830,157	\$ (272,532)	-24.72%
State Aid Computer/Technology Hard	\$ 23,865	\$ 24,127	\$ 262	1.10%
State Aid Boces	\$ 1,131,873	\$ 1,277,116	\$ 145,243	12.83%
State Aid Textbooks(Software,Library)	\$ 145,848	\$ 141,514	\$ (4,334)	-2.97%
Other State Aid	\$ 226,757	\$ 226,757	\$ -	0.00%
Pandemic Adjustment	\$ -	\$ (214,444)		
Federal Cares Restoration		\$ 214,444		
Totals	\$ 15,744,617	\$ 15,760,805	\$ 16,188	0.10%



2020-21 TAX LEVY

- Tax Cap Maximum Allowable = 2.57%
- Additional Revenue = \$616,361
- District has never exceeded tax cap maximum levy
- Eligible tax payers received state refund each year
- No changes to STAR
- Recommendation: Budget include 2.57%



Tax Levy History

YEAR	LEVY INCREASE (%)	VOTER APPROVAL RATE (%)
2019-20	2.7	62
2018-19	2.59	71
2017-18	1.47	75
2016-17	0.67	69
2015-16	2.59	65
2014-15	2.0	67



2020-21 Revenue Summary

Property Tax Cap (2.57%)	\$24,618,359
Total State Aid	\$15,760,805
Other: Rents, Tuition, Misc.	\$1,178,816
Fund Balance/Reserves	\$825,000
Total Revenue (1.89% Increase)	\$42,382,980



2020-21 APPROPRIATIONS HIGHLIGHTS

- No Cuts to Staff
- Maintains all Programming
- Includes all union contract updates
- Includes retirement and replacement of 4 teachers



Non-Instructional & Instructional Budget Projection Comparison

Instructional vs. Non-instructional Comparison

Account Name	Budget 2019-20	Budget 2019-20	\$ Change	% Change	% of Overall Budget
Total Non-Instructional Budget	\$19,610,240	\$19,951,967	\$341,727	1.74%	47%
Total Instructional Budget	\$21,986,961	\$22,431,013	\$444,052	2.02%	53%
Total General Fund Budget	\$41,597,201	\$42,382,980	\$785,779	1.89%	100%



2020-21 Appropriations and Revenue Summary

	<u>2020-2021</u>
Appropriation Budget	\$42,382,980
Revenues	\$42,382,980



2020-21 NEXT STEPS

- Finalize BOCES purchasing – FSR due date is May 1 and has been postponed to May 15
- Review and finalize all appropriations codes
- Once Executive Order 202.13 has been clarified:
 - Revise Budget Timeline
 - Establish new meeting dates
 - Create vote plan and protocols

Questions?

