



ICHABOD CRANE CENTRAL SCHOOL DISTRICT

CHATHAM • GHENT • NASSAU • KINDERHOOK • STUYVESANT • SCHODACK • STOCKPORT

2021-22 Budget Presentation #5

Revenue
April 13, 2021

Tonight's Topics

- Revenue Summary
- State Aid
- Coronavirus Response and Relief Supplemental Appropriations Act
- American Rescue Plan
- Multi-year Spending Plan
- Appropriations
- Next Steps



2021-22 Revenue Summary

Property Tax Levy - 2.95% *max allowable 3.53%	\$25,397,587
Total State Aid (excludes UPK and Federal Stimulus)	\$16,203,036
Other: Rents, Tuition, Misc.	\$1,125,500
Fund Balance/Debt Service	\$1,078,417
Total Revenue	\$43,878,924



2021- 22 REVENUE STATUS REPORT

DESCRIPTION	2020-21	2021-22	\$ CHANGE	% CHANGE
Tax Levy	\$ 24,669,814	\$ 25,397,587	\$ 727,773	2.95%
Contribution Lieu Taxes (PILOT)	\$ 48,816	\$ 28,884	\$ (19,932)	-40.83%
Interest Penalties On Real Taxes	\$ 45,500	\$ 45,500	\$ -	0.00%
Adult Ed Tuition	\$ 12,500	\$ 12,500	\$ -	0.00%
Summer School Tuition	\$ 13,000	\$ 13,000	\$ -	0.00%
Day School Tuition Other Districts	\$ 135,000	\$ 150,000	\$ 15,000	11.11%
Services Boces Ancillary	\$ 9,000	\$ 9,000	\$ -	0.00%
Interest Profit Investments	\$ 95,000	\$ 95,000	\$ -	0.00%
Real Property Rental	\$ 25,000	\$ 25,000	\$ -	0.00%
Rentals From Boces	\$ 15,000	\$ 15,000	\$ -	0.00%
Rental Other Governments	\$ 2,000	\$ 2,000	\$ -	0.00%
Lease Of School Buses	\$ 10,000	\$ 10,000	\$ -	0.00%
Sale of Equipment	\$ 3,000	\$ 3,000	\$ -	0.00%
Other Compensation For Loss	\$ 1,000	\$ 1,000	\$ -	0.00%
Refund-Boces	\$ 160,000	\$ 175,000	\$ 15,000	9.38%
Refund Prior Years-Other	\$ 270,000	\$ 285,000	\$ 15,000	5.56%
Misc Revenues	\$ 75,000	\$ 85,000	\$ 10,000	13.33%
E-Rate Refunds	\$ 35,000	\$ 5,000	\$ (30,000)	-85.71%
State Aid Excess Cost/High Cost	\$ 661,788	\$ 671,004	\$ 9,216	1.39%
State Aid Basic Formula	\$ 10,803,852	\$ 11,127,967	\$ 324,115	3.00%
State Aid-Transportation	\$ 1,795,494	\$ 1,833,435	\$ 37,941	2.11%
State Aid Building Regular	\$ 830,157	\$ 823,796	\$ (6,361)	-0.77%
State Aid Computer/Technology Hard	\$ 24,127	\$ 22,708	\$ (1,419)	-5.88%
State Aid Boces	\$ 1,277,116	\$ 1,360,592	\$ 83,476	6.54%
State Aid Textbooks(Software,Library)	\$ 141,514	\$ 136,777	\$ (4,737)	-3.35%
Other State Aid	\$ 226,757	\$ 226,757	\$ -	0.00%
Medicaid Revenues-Fed	\$ 240,000	\$ 240,000	\$ -	0.00%
Interfund Transfer For Debt Service	\$ 350,000	\$ 578,417	\$ 228,417	65.26%
Appropriated Fund Balance	\$ 500,000	\$ 500,000	\$ -	0.00%
GRAND TOTALS	\$ 42,475,435	\$ 43,878,924	\$ 1,403,489	3.30%

2021-22 STATE AID

- Overall Foundation Aid increased statewide from \$25B. to \$29B.
- There were 4 Tiers based on need
- Our district was in the Rural tier
- Minimum of a 3% increase
- This could be the same for 2022-23 & 2023-24
- Expense driven aids restored to their previous allocation methods
- Universal Pre-Kindergarten Program



2021-22 STATE AID DETAIL

- Does not include UPK or federal stimulus

AID CATEGORY	2020-21	2021-22	\$CHG	%CHG
State Aid Excess Cost/High Cost	\$ 661,788	\$ 671,004	\$ 9,216	1.39%
State Aid Basic Formula	\$ 10,803,852	\$ 11,127,967	\$ 324,115	3.00%
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State Aid Boces	\$ 1,277,116	\$ 1,360,592	\$ 83,476	6.54%
State Aid Textbooks(Software,Library)	\$ 141,514	\$ 136,777	\$ (4,737)	-3.35%
Other State Aid	\$ 226,757	\$ 226,757	\$ -	0.00%
TOTALS	\$ 15,760,805	\$ 16,203,036	\$ 442,231	2.81%



One-Time Additional Federal Funding

- Coronavirus Response and Relief Supplemental Appropriations Act (CRRSA)
- CRRSA = \$1,618,654

- American Relief Plan (ARP)
- ARP = \$2,120,480



2021-22 CRRSA

Restrictions and requirements as of April 13:

- Funds must be spent by 9/30/2023
- Allocated through Special Aid Funds
- No known spending restrictions
- Further guidance expected by 4/30/2021
- Will be a grant application due potentially by 7/1/2021



2021-22 ARP (Learning Loss)

Restrictions and requirements as of April 13:

- Funds must be spent by 9/30/2024
- Allocated through Special Aid Funds
- Approximately \$985K of total allocation for learning loss
- 14.286% of \$985k on Summer Enrichment
- 14.286% of \$985k on After School



2021-22 ARP

Restrictions and requirements as of April 13:

- Further guidance expected by 4/30/2021
- Will be a grant application due potentially by 7/1/2021
- 12.5% Minimum spent per year
- Procedural requirements about plan development



Proposed Spending Plan of CRRSA & ARP

- Create a 3-year plan for grant allocation
- Maximize state expense-driven aid
- No funding cliffs
- Grant based, non-recurring expenses: Additional AIS, IT classroom devices, upgraded phone system, STEAM Wing equipment, additional mental health services, professional development, additional summer school, after school and enrichment, credit recovery



Proposed Spending Plan of CRRSA & ARP

How to Utilize the Grants, Avoid Funding Cliffs and Maximize State Aid with One-Time Purchases?

- In 2021-22 we will move AIS Teacher Salaries, Summer School, Homework Centers, Furniture Purchases and Small Capital Projects to the Grants.
- The AIS, Summer School and HW Centers will satisfy the Learning Loss requirements.
- The General Fund Budget will be replaced with one-time purchases.
- The majority of the purchases can be made through BOCES, which will generate additional aid in 2022-23.
- Once grants are completed, the budget lines moved to Special Aid will be returned to General Fund and eliminate any “budget holes” or “funding cliffs.”



Proposed Enhancements from Federal Stimulus Funds

- Learning Loss:
 - Credit Recovery with Teaching Assistant Support
 - Additional Academic Intervention Staff
 - Summer School and Enrichment
- Technology Enhancements:
 - Interactive Whiteboards
 - Updated Staff Computers
 - Phone System
- Curriculum & Instruction
 - Textbook Materials
 - Professional Development: Literacy Development
 - Special Area Department Enhancements
- Other
 - Translation Services
 - Health and Safety Considerations



Summary of Proposed Appropriations 2021-22

Total General Fund Budget
\$43,878,924

Increase (\$)
\$1,495,944

Increase (%)
3.53%



2021-22 Appropriations and Revenue Summary

	<u>2021-2022</u>
Appropriation Budget	\$43,878,924
Revenues	\$43,878,924



Next Steps

- April 20: Final Presentation of Budget, Adoption of Budget the Property Tax Report by BOE
- May 4: Budget Hearing
- May 5: Budget Newsletter Mailed to District Residents
- May 18: Budget Vote

