



# ICHABOD CRANE CENTRAL SCHOOL DISTRICT

CHATHAM • GHENT • NASSAU • KINDERHOOK • STUYVESANT • SCHODACK • STOCKPORT

## 2023-24 Budget Presentation 2

Rollover Budget  
January 10, 2023

# Tonight's Topics

- What is a Rollover Budget?
- Rollover Overview: Summary of Payroll, Supplies & Benefits/Debt
- Revenue
- Where are we in the Budget Process?
- Next Steps



# 2023-24 Rollover Budget

- What is a Rollover Budget?
  - A Baseline for budget development
  - Incorporates all Collective Bargaining Salary Agreements
  - Equipment, Supplies and Services include a 3% inflationary increase
  - Makes assumptions based on prior year changes for benefit expenses, i.e. health insurance
  - General Fund Budget doesn't include Stimulus Grants



# 2023-24 Rollover Budget

- 3 Sections of the Rollover Budget include:
  - Payroll
  - Equipment, Supplies & Services
  - Benefits, Debt & Transfers



# 2023-24 Rollover Budget

- Rollover Summary

Account	Description	2022-23	2023-24	Change (\$)	Change (%)	Notes
Payroll	Admin, Facilities, Principals, Clerical, Teachers, TA's, Transportation	\$21,305,955	\$22,163,047	\$857,092	4.02%	Contractual.
Equipment, Supplies, Textbooks, BOCES	District-wide supplies and services	\$9,245,232	\$9,522,589	\$277,357	3.00%	Inflationary Increase
Benefits & Debt	ERS/TRS, Social Security, Health Insurance, Debt	\$16,110,574	\$17,361,086	\$1,250,512	7.76%	Includes estimated rates for Health Insurance. New debt payments are estimates. TRS/ERS estimates
	<b>TOTALS</b>	<b>\$46,661,761</b>	<b>\$49,046,722</b>	<b>\$2,384,961</b>	<b>5.11%</b>	



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# 2023-24 Rollover Budget

- Payroll Overview
  - All contractual agreements
  - All bargaining unit contracts current
  - Includes all current staff
  - Doesn't include any potential teacher retirements



# 2023-24 Rollover Budget

- Payroll Summary

Account	Description	2022-23	2023-24	Change (\$)	Change (%)	Notes
1000's	Administration, Facilities	\$1,909,492	\$1,939,902	\$30,410	1.59%	Current contracts CSEA, Superintendent, CO Contracts
2000's	Reg Ed, Special Ed, Principals, Clerical, IT, Nurses, Coaches, Club Advisors	\$17,825,550	\$18,617,311	\$791,761	4.44%	All contracts current. Includes no Teacher retirements, estimates on Title Grant & Stimulus
5000's	Transportation	\$1,570,913	\$1,605,834	\$34,921	2.22%	CSEA current
	<b>TOTALS</b>	<b>\$21,305,955</b>	<b>\$22,163,047</b>	<b>\$857,092</b>	<b>4.02%</b>	



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# 2023-24 Rollover Budget

- Equipment, Supplies & Services Overview
  - 3% Inflation Increase
  - Will be further developed through internal budget meetings with Principals, Directors and Staff
  - Will be updated with exact pricing when available





# 2023-24 Rollover Budget

- Equipment, Supplies & Services Summary

		Equipment, Materials, Supplies, Books, BOCES, Professional Services					
		1000's		2000's		5000's	
		22-23	23-24	22-23	23-24	22-23	23-24
Equipment	200's	\$93,740	\$96,552	\$75,000	\$77,250	\$115,000	\$118,450
Profesional Services	400's	\$1,700,064	\$1,751,066	\$1,421,588	\$1,464,236	\$199,175	\$205,150
Textbooks	480	\$0	\$0	\$159,810	\$164,604	\$0	\$0
Boces	490	\$867,451	\$893,475	\$3,633,538	\$3,742,544	\$2,850	\$2,936
Supplies	500's	\$376,662	\$387,962	\$306,204	\$315,390	\$294,150	\$302,975



# 2023-24 Rollover Budget

- Benefits, Debt & Transfers Overview
  - Benefits includes: Health insurance, Dental, ERS, TRS, Worker's Compensation
    - Based on prior year increases and early estimates
  - Debt includes: Capital projects, Bus Purchases and EPC
    - Based on prior schedules and estimated schedules of new projects



# 2023-24 Rollover Budget

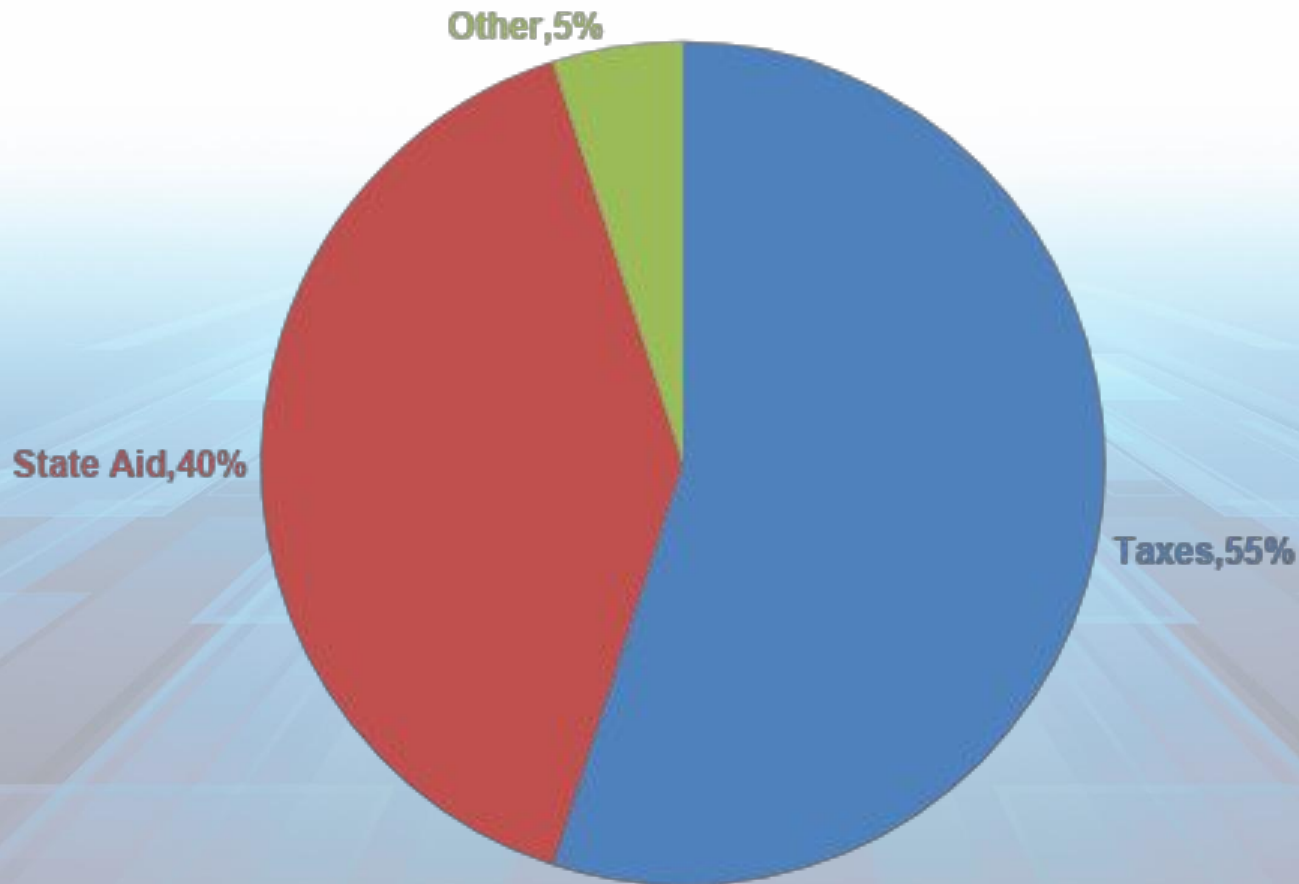
- Benefits & Debt Summary

Description	2022 - 23	2023 - 24	Dollar Change (\$)	Notes
STATE RETIREMENT	\$697,686	\$708,213	\$10,527	15% Estimate
TEACHERS' RETIREMENT	\$1,660,986	\$1,910,814	\$249,828	10% Estimate
SOCIAL SECURITY	\$1,627,186	\$1,769,015	\$141,829	Based on salary
WORKERS' COMPENSATION	\$23,299	\$24,000	\$701	Estimate
UNEMPLOYMENT INSURANCE	\$36,000	\$36,000	\$0	Estimate
HOSPITAL, MEDICAL & DENTAL INS	\$8,064,131	\$8,720,944	\$656,813	10% Estimate Health
DEBT SERVICE-SER BONDS	\$3,158,938	\$3,310,857	\$151,919	Capital Projects
DEBT SERVICE-BANS BUSES	\$461,715	\$500,610	\$38,895	Includes estimate for newest
DEBT SERVICE-OTHER LT DEBT	\$380,633	\$380,633	\$0	EPC
<b>Grand Totals:</b>	<b>16,110,574.00</b>	<b>17,361,086.00</b>	<b>\$1,250,512</b>	



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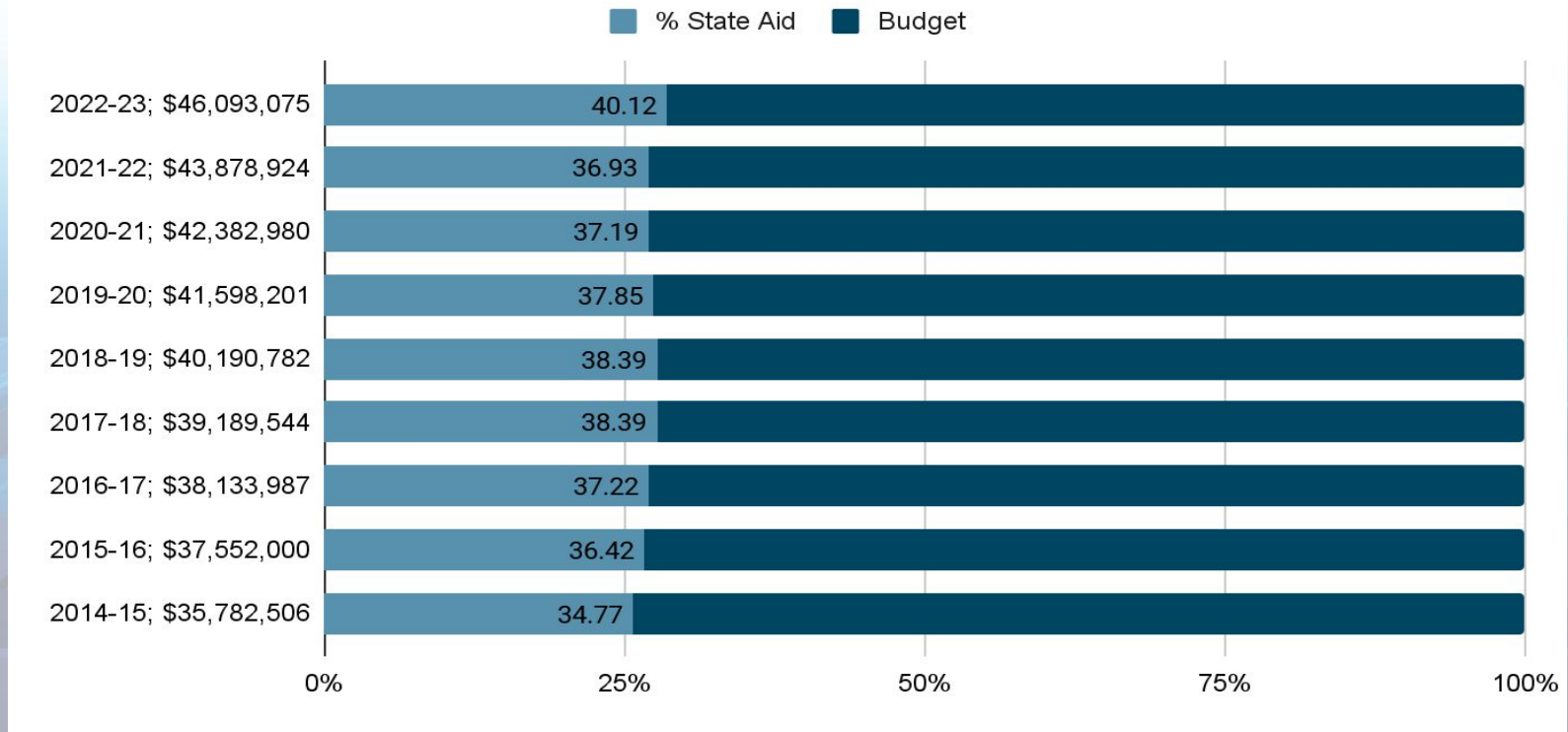
# 2022-23 (Prior Year) Revenue Components



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# State Aid History

- State Aid has increased over \$6.3 Million since 2014





# Tax Levy History

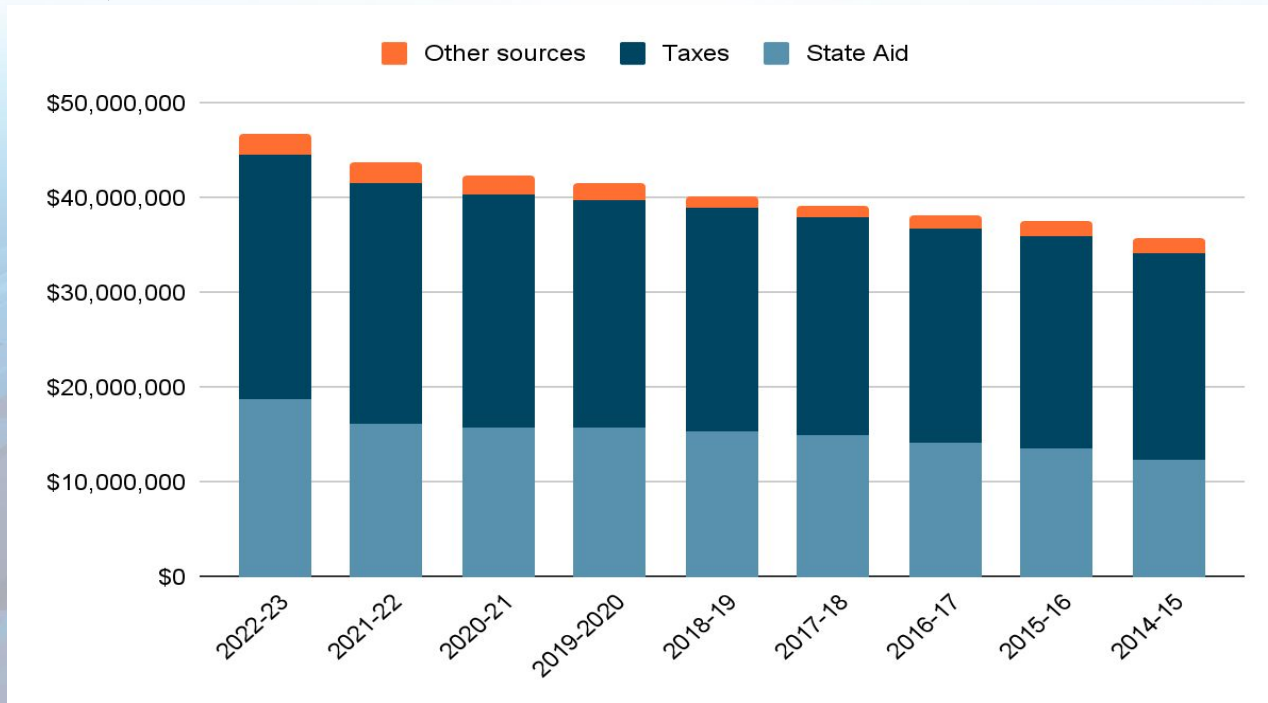
- District has never exceeded tax cap maximum levy

Year	Tax Levy %	Vote Pass %
2022-23	2.3	66
2021-22	2.95	69
2020-21	2.57	62
2019-20	2.7	62
2018-19	2.59	71
2017-18	1.47	75
2016-17	0.67	69
2015-16	2.59	65
2014-15	2	67
<b>AVERAGES</b>	<b>2.20</b>	<b>67.33</b>



# Revenue Comparison

- As budget has grown, so have other sources of income.
- Other sources will include interest, refunds, tuitions, fund balances, etc.



# 2023-24 Rollover Revenue Projection

Description	2022-23	2023-24	Change (\$)	Change (%)	Notes
Tax Levy	\$25,927,527	\$26,497,933	\$570,406	2.20%	2.2% Increase (Historical Average)
State Aid: Foundation	\$11,461,806	\$11,805,660	\$343,854	3.00%	3% Foundation Aid est. (Prior Year)
State Aid: All Other	\$7,275,496	\$7,275,496	\$0	0.00%	Estimates not available
Other Revenue	\$2,028,246	\$2,028,246	\$0	0.00%	Estimates not available
<b>Totals</b>	<b>\$46,693,075</b>	<b>\$47,607,335</b>	<b>\$914,260</b>	<b>1.96%</b>	



# 2023-24 Stimulus Grant Updates

## Grants Overview

- Approximately 65% of stimulus funding will be expended by the end of the fiscal year
- Purchases include computers, textbooks, department specific supplies, LETRS training, Sonday System materials and training, software, extended programming like Explorers! and Summer School, and intervention staffing
- Will incorporate grants spending with budget planning



# 2023-24 Rollover Budget

- Where are we in the budget process?
  - Cabinet level discussions in process
  - Holding initial meetings with Principals and Directors
  - They are conducting meetings with Team and Grade level leaders
  - Budget Committee met on January 3, 2023





# 2023-24 Scheduled Budget Planning Events Summary

- 5 Budget Committee Meetings (Jan (2), Feb, March, April)
- 7 Board of Education Meeting Presentations (Dec, Jan, Feb, March, April (2), May)
- 6 Superintendent Cabinet Meeting Discussions (Dec, Jan, Feb, March, April)
- 2 Executive Meetings with each of 4 Directors for the Non-Instructional Budget
- 2 Executive Meetings with each of the 4 Principals/CSE for the Instructional Budget
- Principals/CSE Meetings with each of the District's Department Chairs and Team Leaders
- Department Chairs and Team Leaders will meet with each of their Departments



# 2023-24 Rollover Budget

- Next Steps?
  - Continue with Internal meetings and planning
  - January 24, 2023: Budget Finance Committee Meeting. Topic – Bus Purchasing & Cafeteria Fund
  - January 31, 2023: Budget Finance Committee Meeting. Topic - Non-Instructional
  - February 7, 2023: BOE Meeting presentation of the Non-Instructional Budget Draft
  - February 28, 2023: Budget/Finance Committee Meeting. Topic – Instructional Budget
  - March 7, 2023: BOE Meeting presentation of the Instructional Budget Draft



# 2023-24 Budget Vote

MAY 16, 2023

High School Gymnasium  
8 AM - 9 PM



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