

School District Budget Notice

Overall Budget Proposal	Budget Adopted for the 2022-23 School Year	Budget Proposed for the 2023-24 School Year	Contingency Budget for the 2023-24 School Year *
Total Budgeted Amount, Not Including Separate Propositions	\$ 46,693,075	\$ 48,587,624	\$ 47,640,623
Increase/Decrease for the 2023-24 School Year		\$ 1,894,549	\$947,548
Percentage Increase/Decrease in Proposed Budget		4.05%	2.03%
Change in the Consumer Price Index		8.0%	
A. Proposed Levy to Support the Total Budgeted Amount	\$25,927,527	\$26,689,850	
B. Levy to Support Library Debt, if Applicable	\$0	\$0	
C. Levy for Non-Excludable Propositions, if Applicable **	\$0	\$0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$0	\$0	
E. Total Proposed School Year Tax Levy (A + B + C - D)	\$25,927,527	\$26,689,850	\$25,927,527
F. Total Permissible Exclusions	\$1,010,195	\$1,080,737	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$24,917,332	\$25,609,113	
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E – B – F + D)	\$24,917,332	\$25,609,113	
I. Difference: G – H (Negative Value Requires 60.0% Voter Approval – See Note Below Regarding Separate Propositions) **	\$0	\$0	
Administrative Component	\$4,202,377	\$4,560,967	\$4,525,867
Program Component	\$34,552,876	\$35,832,605	\$34,933,854
Capital Component	\$7,937,822	\$8,194,052	\$8,180,902

* Provide a statement of assumptions made in projecting a contingency budget for the 2023-24 school year, should the proposed budget be defeated pursuant to Section 2023 of the Education Law.

A contingency budget would restrict tax levy revenue to maximum allowable from 2022-23. Under a contingent budget the district would have to consider program reductions, including layoffs to both instructional and non-instructional staff. There would also be possible reductions of all program areas including extra-curricular activities. No equipment could be purchased unless it was a direct safety concern. Finally, the district would be required to charge all outside community groups for the use of facilities and grounds.

** List Separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)

Description	Amount
3 Buses & 2 Mini Vans	\$545,729
	\$
	\$
	\$

***NOTE TO SCHOOL DISTRICT BUSINESS OFFICIALS:** Please submit an electronic version (Word or PDF) of this completed form to: emscmgts@nysed.gov

Under the Budget Proposed
for the 2023-24 School Year

Estimated Basic STAR Exemption Savings¹

\$512

The annual budget vote for the fiscal year 2023-24 by the qualified voters of the Kinderhook Central school district, Columbia County, New York, will be held at the Ichabod Crane high school gymnasium in said district on Tuesday, May 16, 2023 between 8:00am and 9:00pm at which time the polls will be opened to vote by voting ballot.

1. The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.