



ICHABOD CRANE CENTRAL SCHOOL DISTRICT

CHATHAM • GHENT • NASSAU • KINDERHOOK • STUYVESANT • SCHODACK • STOCKPORT

2023-24 Budget Presentation #5

Revenue Budget
April 4, 2023

Tonight's Topics

- **Revenue**
- **Appropriations**
- **UPK Overview**
- **Academic Highlights**
- **Deficit Planning**
- **Bus Proposition**
- **Next Steps**



REVENUE

| Description | 2022-23 | 2023-24 | Change (\$) | Change (%) | Notes |
|--------------------------|---------------------|---------------------|--------------------|--------------|--|
| Tax Levy | \$25,927,527 | \$26,689,850 | \$762,323 | 2.94% | 2.2% Increase (Historical Average) 2.8% in 22-23 |
| State Aid: Foundation | \$11,461,806 | \$12,188,708 | \$726,902 | 6.34% | Includes, 100k set aside |
| UPK | \$0 | \$98,208 | \$98,208 | - | \$5456*18 Students |
| State Aid: All Other | \$7,275,496 | \$7,495,899 | \$220,403 | 3.03% | Bld, Boces, Trans, Sped, Lib |
| <i>State Aid Total</i> | <i>\$18,737,302</i> | <i>\$19,782,815</i> | <i>\$1,045,513</i> | <i>5.58%</i> | |
| Other Revenue | \$2,028,246 | \$2,054,917 | \$26,671 | 1.31% | |
| Totals | \$46,693,075 | \$48,527,582 | \$1,834,507 | 3.93% | |



STATE AID

| Aid Description | 2022-23 | 2023-24 | \$ Change | % Change |
|--------------------------------------|---------------------|---------------------|--------------------|--------------|
| Foundation Aid* | \$11,461,806 | \$12,188,708 | \$726,902 | 6.34% |
| Universal Pre-K Aid** | \$0 | \$98,208 | \$98,208 | - |
| Boces Aid | \$1,868,661 | \$1,956,360 | \$87,699 | 4.69% |
| High Cost Excess Cost Aid | \$315,585 | \$312,936 | -\$2,649 | -0.84% |
| Private Excess Cost Aid | \$279,368 | \$220,066 | -\$59,302 | -21.23% |
| Hardware and Technology Aid | \$23,762 | \$25,459 | \$1,697 | 7.14% |
| Software, Textbook and Library Aid | \$139,331 | \$130,833 | -\$8,498 | -6.10% |
| Transportation Aid (Includes Summer) | \$1,990,469 | \$2,022,571 | \$32,102 | 1.61% |
| Building Aid | \$2,431,563 | \$2,600,917 | \$169,354 | 6.96% |
| High Tax Aid | \$224,558 | \$224,558 | \$0 | 0.00% |
| Supplemental Public Excess Cost | \$2,199 | \$2,199 | \$0 | 0.00% |
| Expense Aids Subtotal | \$7,275,496 | \$7,495,899 | \$220,403 | 3.03% |
| Total Aid | \$18,737,302 | \$19,782,815 | \$1,045,513 | 5.58% |



TAX LEVY

- - **Maximum Allowable = 2.94%**
 - **2022-23 the Levy increase was 2.8%**
 - **2.2% historical average in Tax Cap period**
 - **\$26,689,850 of revenue**
 - **\$762,363 of increased revenue from 2022-23**



APPROPRIATIONS

- **Completed both Non-Instructional & Instructional**
- **Final Rates received for Health Insurance - slight rate decreases for both Highmark and CDPHP**
- **Currently, Appropriations exceed Revenue by approximately \$750,000**
- **State Budget is extended until 4/10/23**



Pre-K Funding and Considerations

- **Funding:**
 - **22-23: \$294,724 = 54 students (approx \$5,400/student)**
 - **23-24: Proposed \$541,192 = 100 Students**
 - **Planned transition from federal to state funding**
 - **One class currently included in the 23-24 budget**

- **Additional Information:**
 - **Annual application**
 - **Community based partner required**
 - **Full Day - Lottery Selection Only**
 - **Impact to local budget: - approx. \$90,000 per class**
 - **Lack of Classroom Space**

- **Considerations:**
 - **Add 1 additional Pre-K Class for 23-24**
 - **Explore building addition through capital project**
 - **Explore offsite locations and cost for 24-25**



ACADEMIC HIGHLIGHTS - Local Budget

- **Increase in Technology by 1.0 FTE shared MS/HS**
- **Increase OT staff by 1.0**
- **Increase of 1.0 IT Technician**
- **Increased utilization of Arts in Ed through Questar III**
- **Maintaining 1:1 device initiative with 3-year replacement plan**
- **Maintain all academic programming through replacement of 3 retiring teachers**



HOW TO CLOSE A DEFICIT GAP

- **Additional Revenue**
 - ✓ **State Aid adjustment with final Governor Budget past due**
- **Budget Cuts**
 - ✓ **Decrease expenditures for either/both Non-Instructional and Instructional budgets, examples include:**
 - **Don't hire the two additional teachers (Technology & OT) (\$100k each)**
 - **Decrease proposed IT Technician (18.5k per day)**
 - **Remove or decrease transfer to Food Program (Up to 432k)**
 - **Remove 1 or 2 buses from General Fund (\$85k ea)**
 - **Implement an across the board reduction in professional services, material, supplies. 5% reduction equals \$215k**
- **Increase Assigned Fund Balance**
 - ✓ **2022-23 rate \$500,000**



DEFICIT PLANNING

HOW TO CLOSE THE GAP of \$750,000?

1. Remove 2 Small Buses from General Fund = \$170,000
2. Remove Lunch Transfer, Offer Free Breakfast = \$357,000
3. Reduce additional IT Technician to 3-days = \$37,000
4. Increase Appropriated Fund Balance by \$75,000
5. Reduce Materials, Supplies, Professional Services 2-2.5% = \$111,000



DEFICIT PLANNING

Other Options:

- **Remove 2 new proposed teachers (\$200,000)**
- **Remove UPK (\$90,000)**
- **Remove free breakfast (\$75,000)**



BUS PROPOSITION

- | | |
|---|-----------|
| 1. (3) 72 Passenger Leonard (\$157,243) | \$471,729 |
| 2. (2) Mini Vans (\$40,000) | \$80,000 |

| | |
|---------------------------|------------------|
| Total bus cost | <u>\$551,729</u> |
| Estimated trade-in value | \$6,000 |
| <i>Total bus purchase</i> | <i>\$545,729</i> |
| Aid Ratio = 60% | \$327,437 |
| Net Cost | \$218,292 |

Bus Proposition History

| |
|---------------------|
| 2018-19 = \$476,020 |
| 2019-20 = \$475,665 |
| 2020-21 = \$444,388 |
| 2021-22 = \$441,333 |
| 2022-23 = \$443,926 |
| 2023-24 = \$545,729 |



UPCOMING BUDGET DEVELOPMENT

BOE PRESENTATIONS & DATES

- **APRIL 18: BUDGET ADOPTION**
- **APRIL 25: BOCES BUDGET ADOPTION**
- **MAY 2: BUDGET HEARING**
- **MAY 16: VOTE**

