



# ICHABOD CRANE CENTRAL SCHOOL DISTRICT

CHATHAM • GHENT • NASSAU • KINDERHOOK • STUYVESANT • SCHODACK • STOCKPORT

## 2023-24 Budget Presentation #6

Budget Adoption  
April 18, 2023

# Tonight's Topics

- Budget Highlights
- Academic Highlights
- Appropriations Summary
- Revenue Summary
- Tax Levy
- State Aid
- Contingent Budget
- 2 Propositions
- May 16, 2023 - Annual Vote



# 2023-24 Budget Highlights

- Under the Tax Cap Maximum
- Increased State Aid
- Maintains all staffing and programming
- Adds 3 Staff: Occupational Therapist, Technology Teacher and IT Technician
- Maintains a focus on instructional technology
- Reflects continued focus on health and safety
- Accounts for all contractual obligations
- Includes retirement and replacement of 3 teachers
- Does not directly include Grant Funding



# Academic Highlights - Local Budget

- Increase in Technology by 1.0 FTE shared MS/HS
- Increase OT staff by 1.0
- Increase of 1.0 IT Technician
- Increased utilization of Arts in Ed through Questar III
- Maintaining 1:1 device initiative with 3-year replacement plan
- Maintain all academic programming through replacement of 3 retiring teachers



# Summary of Proposed Budget 2023-24

Total General Fund Budget  
\$48,587,624

\$ Increase  
\$1,894,549

% Increase  
4.06%



# 2023-24 Appropriations by Category

APPROPRIATIONS BUDGET	2022-23	2023-24		
Revenue	Appropriations		Change (\$)	Change (%)
General Support	\$4,947,411	\$5,000,959	\$53,548	1.08%
Instruction	\$23,421,689	\$23,818,166	\$396,476	1.69%
Transportation	\$2,213,400	\$2,188,870	(\$24,530)	(1.10)%
Employee Benefits	\$12,109,288	\$13,312,529	\$1,203,241	9.93%
Debt Service	\$4,001,286	\$4,192,100	\$190,814	4.77%
Transfers	\$0	\$75,000	\$75,000	
	=====	=====	=====	=====
Grand Totals	\$46,693,075	\$48,587,624	\$1,894,549	4.05%



# 2023-24 Non-Instructional & Instructional Budget Projection Comparison

## Instructional vs. Non-Instructional Comparison

Account Name	Budget 2022-23	Budget 2023-24	\$ Change	% Change	% of Overall Budget
Total Non-Instructional Budget	\$23,271,386	\$24,769,458	\$1,498,072	6.43%	50.9%
Total Instructional Budget	\$23,241,689	\$23,818,166	\$396,476	1.69%	49.1%
Total General Fund Budget	\$46,587,624	\$48,587,624	\$1,894,549	4.05%	100%



# 2023-24 Three Part Budget

## % Of The Budget Spent in Each Category

- Administrative = 9%
- Capital = 17%
- Program = 74%



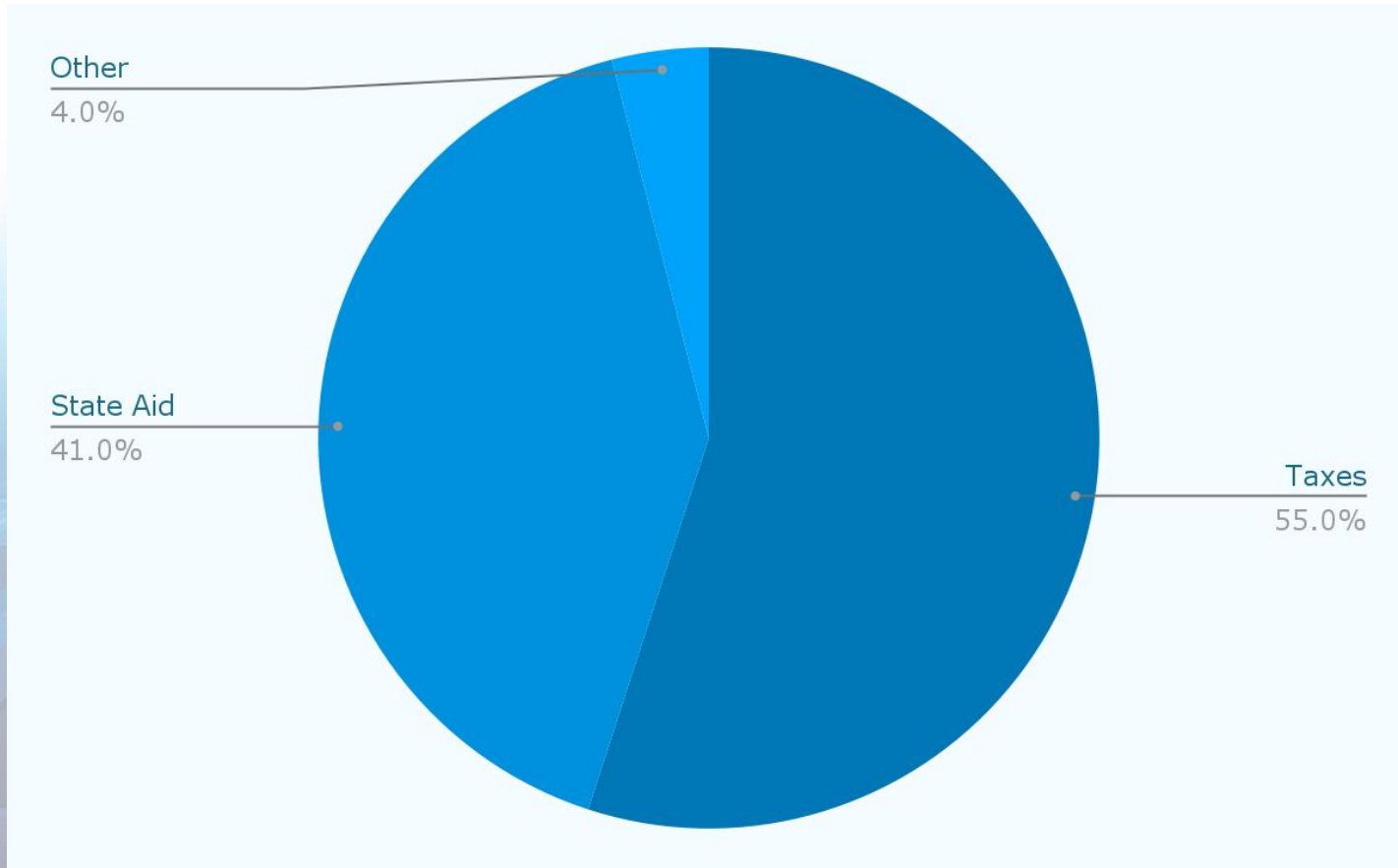


# 2023-24 Revenue Summary

<b>Property Taxes - <i>Tax Levy</i></b> <b><i>Max = 2.94%</i></b>	<b>\$26,689,850</b>
<b>Total State Aid - <i>No Federal</i></b> <b><i>Stimulus</i></b>	<b>\$19,684,607</b>
<b>Other: Rents, Tuition, Misc.</b>	<b>\$1,392,167</b>
<b>Fund Balance/Debt Service</b>	<b>\$821,000</b>
<b>Total Revenue</b>	<b>\$48,587,624</b>



# 2023-24 Revenue Components



# Tax Levy

- **Maximum Allowable = 2.94%**
- **2022-23 the levy increase was 2.8%**
- **2.3% historical average in Tax Cap period**
- **\$26,689,850 of revenue**
- **\$762,363 of increased revenue from 2022-23**



# 2023-24 STATE AID DETAIL

- Does not include Grant Funding
- As of 4/18/2023

Aid Description	2022-23	2023-24	\$ Change	% Change
Foundation Aid*	\$11,461,806	\$12,188,708	\$726,902	6.34%
Universal Pre-K Aid**	\$0	\$0	\$0	-
Boces Aid	\$1,868,661	\$1,956,360	\$87,699	4.69%
High Cost Excess Cost Aid	\$315,585	\$312,936	-\$2,649	-0.84%
Private Excess Cost Aid	\$279,368	\$220,066	-\$59,302	-21.23%
Hardware and Technology Aid	\$23,762	\$25,459	\$1,697	7.14%
Software, Textbook and Library Aid	\$139,331	\$130,833	-\$8,498	-6.10%
Transportation Aid (Includes Summer)	\$1,990,469	\$2,022,571	\$32,102	1.61%
Building Aid	\$2,431,563	\$2,600,917	\$169,354	6.96%
High Tax Aid	\$224,558	\$224,558	\$0	0.00%
Supplemental Public Excess Cost	\$2,199	\$2,199	\$0	0.00%
<b>Expense Aids Subtotal</b>	<b>\$7,275,496</b>	<b>\$7,495,899</b>	<b>\$220,403</b>	<b>3.03%</b>
<b>Total Aid</b>	<b>\$18,737,302</b>	<b>\$19,684,607</b>	<b>\$947,305</b>	<b>5.06%</b>



# 2023-24 Appropriations and Revenue Summary

	<u>2023-2024</u>
Appropriation Budget	\$48,587,624
Revenues	\$48,587,624



# What if a Budget Vote is not Approved?

- 3 Options
  1. Revote the Same Budget
  2. Revote with Changes
  3. Adopt a Contingency Budget
- Contingency Budget = \$47,640,623
- Can't exceed the prior year Levy of \$25,927,527
- Decrease of \$898,751 of Levy Revenue
- Items to remove would include: Equipment, non-union salaries and other non-essential educational expenses



# **Annual Vote and School Board Elections May 16, 2023**

## **2 Propositions**



**ICHABOD CRANE** CENTRAL SCHOOL DISTRICT

# Annual Vote and School Board Elections May 16, 2023

## Proposition 1

- Vote on a budget of \$48,587,624 with a 2.94% tax levy increase





# Annual Vote and School Board Elections May 16, 2023

## Proposition 2

- Vote on a bus referendum to purchase 3 school buses and 2 Mini Vans at a cost of \$545,729



# BUS PROPOSITION UPDATES

## 2023-24 BUS PROPOSAL

**(3) 72 PASSENGER LEONARD (\$157,729 EA) = \$471,729**

**(2) Mini Vans = \$80,000**

**BUS PURCHASE = \$551,729**

**TRADE-INS = \$11,750**

**TOTAL BUS PURCHASE = \$545,729**



# Next Steps

- April 25: BOE Meeting, Questar III Budget Vote and Election
- May 2: Budget Hearing
- May 3: Budget Newsletter Mailed to District Residents
- May 16: Budget Vote

