

Ichabod Crane Central School District

2024-25

Presentation 6

Budget Adoption

Presentation by
District Business Manager Michael Brennan

April 23, 2024



Tonight's Topics

- **Superintendent Introduction**
- **Budget Highlights & Updates**
- **Academic Highlights**
- **Appropriations Summary**
- **Revenue Summary**
- **Tax Levy**
- **State Aid**
- **Contingent Budget**
- **Three (3) Propositions**
- **May 21, 2024 - Annual Vote**



2024-25 Highlights &

Updates

- **Under the Tax Cap Maximum**
- **Maintains all Prior Year Positions**
- **Includes the retirement and replacement of Five (5) teachers**
- **Adds Five (5) Previously Grant-Funded Positions**
- **Transitions away from grant funding**
- **Challenges include:**
 - **Uncertain NYS Budget**
 - **Late NYS Budget**
 - **Foundation Aid Formula**
 - **Rising costs of Health Insurance**



2024-25 Highlights &

Updates

- **Prior Deficit = \$557,000**

- **Steps used to eliminate deficit:**

- **Move One (1) small bus purchase to Proposition 2 (\$85,000)**
- **Decrease of SPED out-of-district (\$114,000)**
- **Decrease of needed utilities (\$75,000)**
- **Benefits adjustments (\$98,000)**
- **IT adjustments (\$52,000)**
- **PD, Textbooks, Summer moved to Grants (\$69,000)**
- **Increase of Revenue (\$64,000)**



Academic Highlights - Local Budget

- **Five (5) previously grant-funded Mental Health, Academic and Instructional Support Positions Rolled into the Local Budget**
- **Ongoing Support for Shifts in Reading and Math**
- **Maintaining all Instructional Programs, Staffing & Class Sizes**
- **Adding Heritage Spanish**
- **New AutoCad course, Advanced Drafting Techniques, in STEAM Wing**
- **Continued investment in Instructional Technology**



Summary of Proposed Budget 2024-25

Description	2024-25	Increase (\$)	Increase (%)
Total General Fund Budget	\$50,187,013	\$1,599,389	3.29%

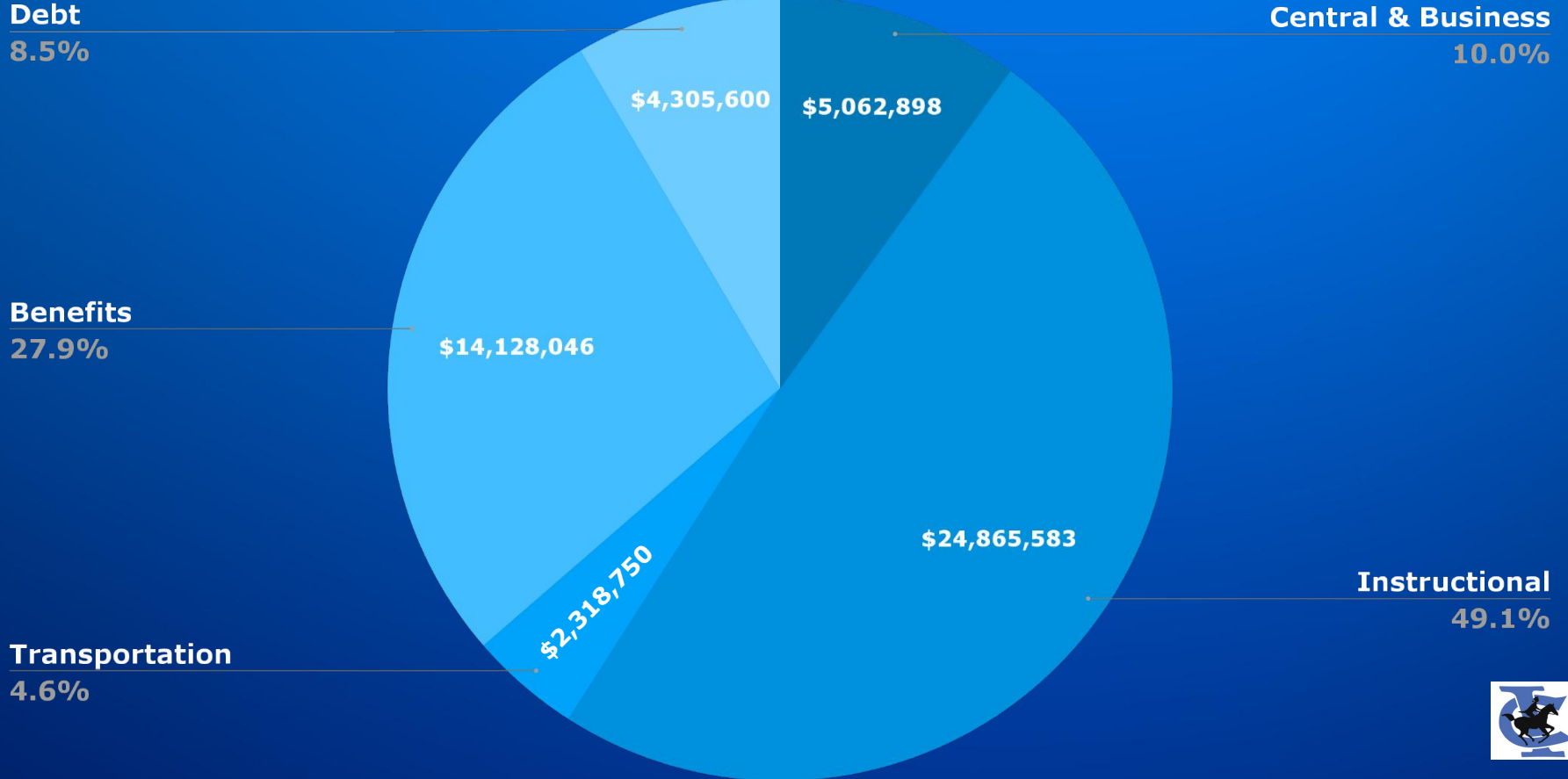


2024-25 Appropriations By Category

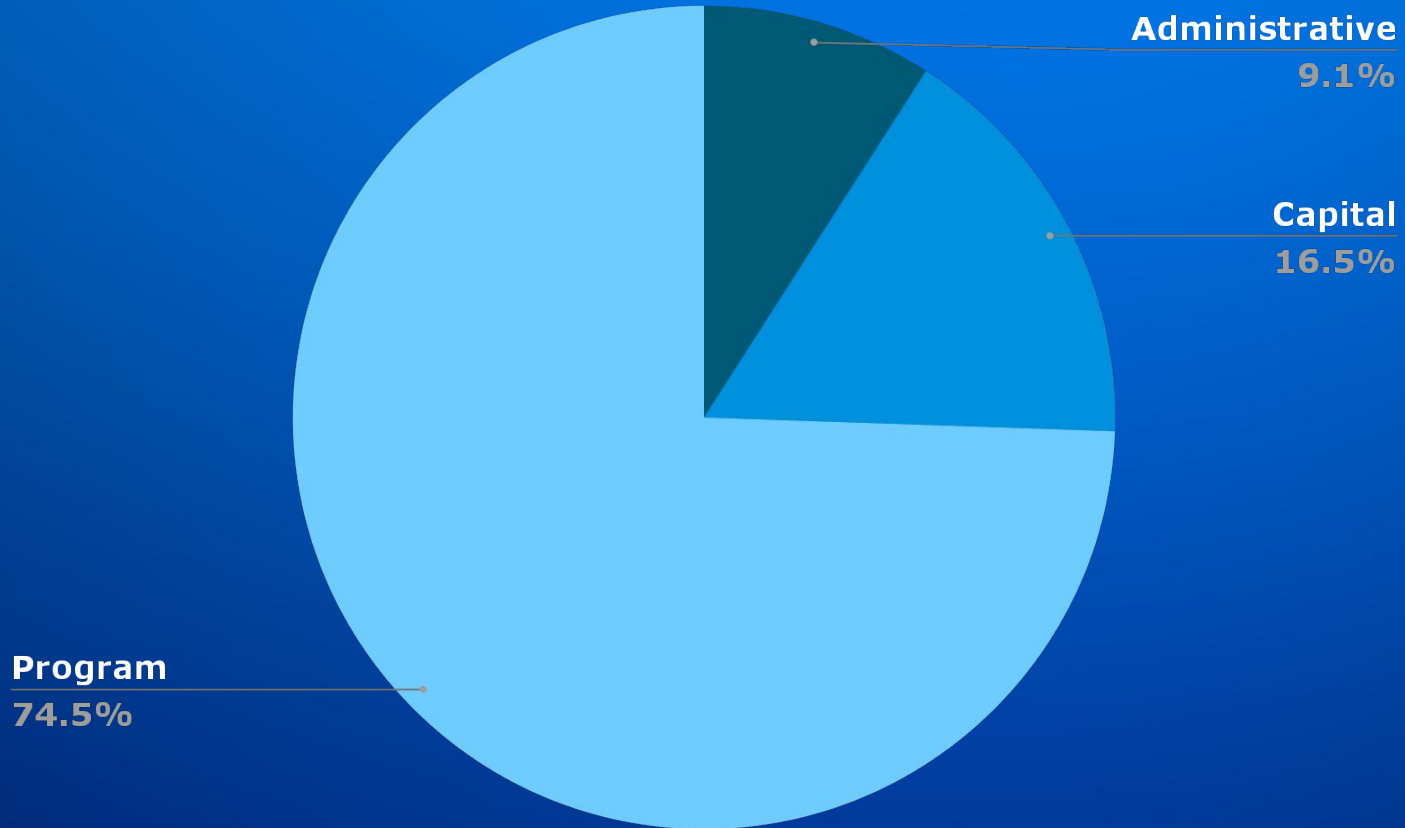
EXPENSES	Dollar (\$)	Percent (%)
GENERAL SUPPORT	\$4,983,898	9.93%
INSTRUCTION	\$24,628,286	49.07%
TRANSPORTATION	\$2,233,750	4.45%
EMPLOYEE BENEFITS	\$14,035,479	27.97%
DEBT SERVICE	\$4,305,600	8.58%
GRAND TOTALS	\$50,187,013	100.00%



2024-25 Non-Instructional & Instructional Budget Projection Comparison



2024-25 Three Part Budget: % of the Budget Spent in Each Category



2024-25 Revenue Summary

Description	2023-24	2024-25	Change (\$)	Change (%)
Tax Levy	\$26,689,850	\$27,477,201	\$787,351	2.95%
State Aid: Foundation	\$12,188,708	\$12,652,500	\$463,792	3.81%
State Aid: All Other	\$7,495,899	\$7,448,043	-\$47,856	-0.64%
State Aid Total	\$19,684,607	\$20,100,543	\$415,936	2.11%
Other Revenue	\$1,392,167	\$1,703,000	\$310,833	22.33%
Debt Serv, Reserves, Appr. FB	\$821,000	\$906,269	\$85,269	10.39%
Totals	\$48,587,624	\$50,187,013	\$1,599,389	3.29%



2024-25 Revenue Components

FUND BALANCE/RESERVES

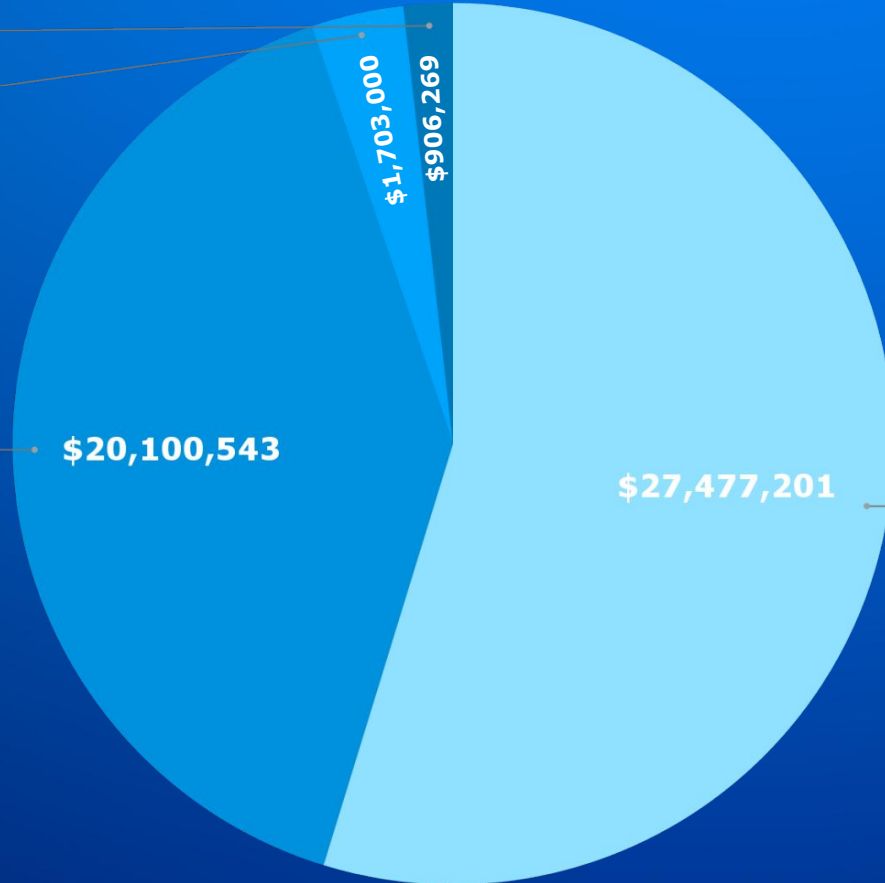
1.8%

OTHER: RENTS, TUITIONS, MISC.

3.4%

STATE AID

40.1%



TAX LEVY

54.7%



Tax Levy

- **Maximum Allowable = 3.45%**
- **2024-25 Proposed Levy Increase = 2.95%**
 - **Equivalent to \$27,477,201**
 - **55% of revenue**
 - **\$787,351 of increased revenue from 2023-24**
- **Five-Year Average Increase = 2.7%**

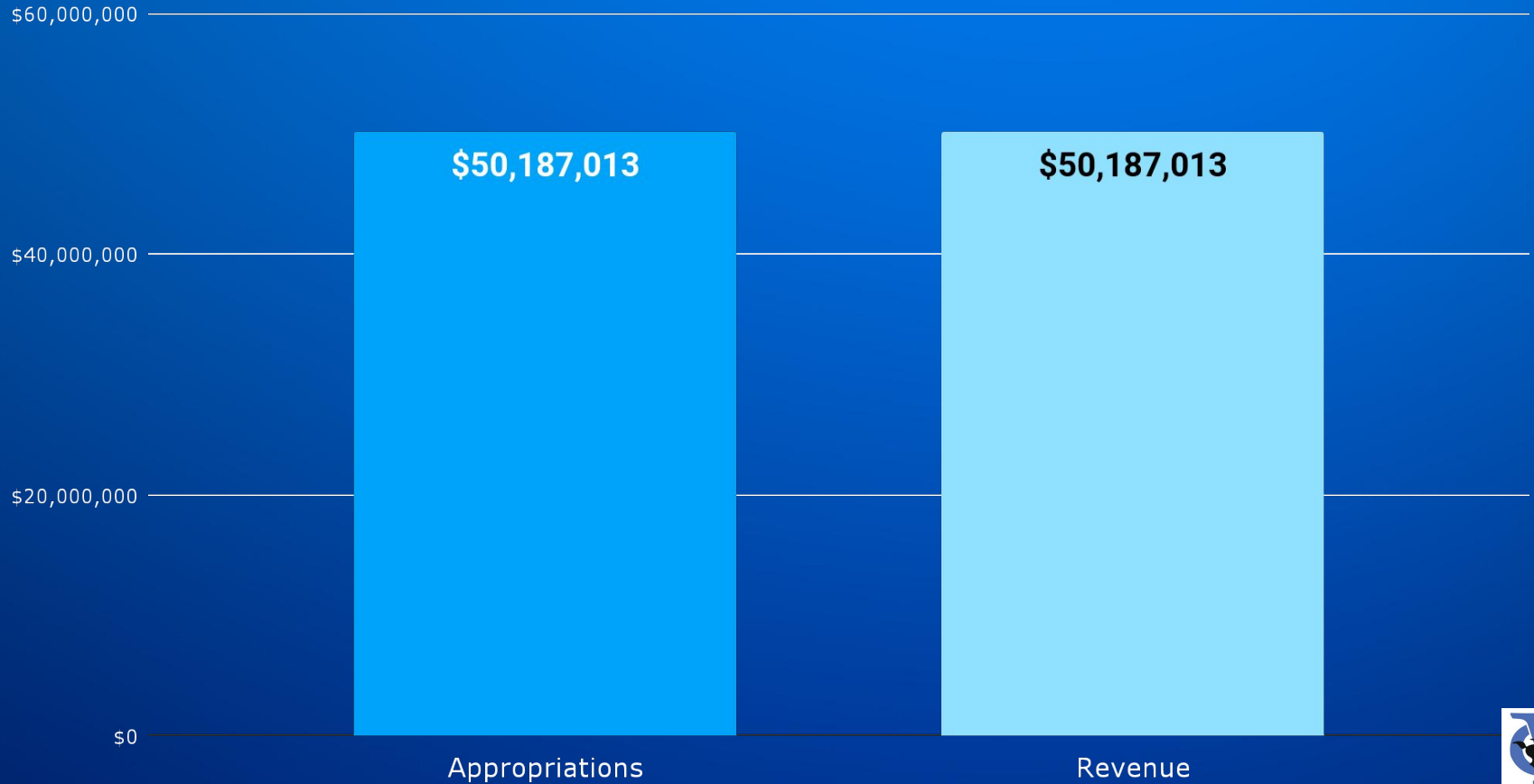


2024-25 State Aid Detail

Aid Description	2023-24	2024-25	\$ Change	% Change
Foundation Aid	\$12,188,708	\$12,652,500	\$463,792	3.81%
Universal Pre-K Aid*	\$541,192	\$541,192	\$0	-
Boces Aid	\$1,956,360	\$1,972,658	\$16,298	0.83%
High Cost Excess Cost Aid	\$312,936	\$195,655	-\$117,281	-37.48%
Private Excess Cost Aid	\$220,066	\$218,046	-\$2,020	-0.92%
Hardware and Technology Aid	\$25,459	\$23,923	-\$1,536	-6.03%
Software, Textbook and Library Aid	\$130,833	\$138,918	\$8,085	6.18%
Transportation Aid (Includes Summer)	\$2,022,571	\$2,039,640	\$17,069	0.84%
Building Aid	\$2,600,917	\$2,632,446	\$31,529	1.21%
High Tax Aid	\$224,558	\$224,558	\$0	0.00%
Supplemental Public Excess Cost	\$2,199	\$2,199	\$0	0.00%
Expense Aids Subtotal	\$7,495,899	\$7,448,043	-\$47,856	-0.64%
TOTAL	\$19,684,607	\$20,100,543	\$415,936	2.11%



2024-25 Appropriations & Revenue Summary



What if a Budget Proposal is not Approved?

- **Three (3) Options**
 - **Revote the same budget**
 - **Revote with changes**
 - **Adopt a contingency budget**
- **Contingency Budget = \$49,288,262**
- **Cannot exceed the prior year levy of \$26,689,850**
- **Decrease of \$787,351 of levy revenue**
- **Items to remove would include: equipment, non-union salaries increases and other non-essential educational expenses**



2024-25 Budget Vote & School Board Elections

May 21, 2024

3 Propositions on the Ballot

Proposition 1:

- **Vote on a General Fund Budget of \$50,187,013**
 - with a 2.95% tax levy increase (below the cap)

2024-25 Budget Vote & School Board Elections

May 21, 2024

Proposition 2:

- **Vote on a Bus Referendum to purchase Five (5) Buses:**
 - Three (3) large, two (2) small buses
 - Total cost of \$665,654

2024-25 Budget Vote & School Board Elections

May 21, 2024

Proposition 3:

- **Student Representative on the Board of Education**
 - Requires voter approval every two (2) years
 - Allows board to appoint non-voting student representative

2024-25 Budget Vote & School Board Elections

May 21, 2024

- **Three (3) candidates are running for three (3) open seats on the Board of Education:**
 - Valerie Spensieri
 - Cal Waits
 - Anne Schaefer
- Board members are volunteers who serve three-year terms
- Meet the Candidates Night – May 15, 6pm, High School Library

Next Steps

- **April 23:** Anticipated Adoption of Local Budget & BOCES Budget
- **May 7:** Budget Hearing
- **May 9:** Budget Newsletter Mailed to all District Residents
- **May 21:** Budget Vote & Board of Education Election

