


<b>Entity Name</b>	KINDERHOOK CSD	
<b>BEDS Code</b>	101401	
<b>Claim Year</b>	2023-2024 <input type="button" value="SET VALUES"/>	

Welcome Michael Brennan (School Entity User)    CORE    04/17/2024 11:12 AM    Home | Issue Reporting | Help | Logout

Entity Info | Forms | Claim Verifications | Activity Log | Reports

You Have Selected the 'Official' Data Area.

[Print Legacy](#) | [Print Form](#) | [Print Blank](#) | [Print Text Only](#)

District Name: KINDERHOOK CSD  
Contact Person: MICHAEL BRENNAN

District Code: 101401  
Telephone: (518) 758-7575  
Tel Extension: 3012

Form Saved Successfully on 04/17/2024 11:12:02 AM

**Property Tax Report Card**

\*\*\*\*Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.\*\*\*\*

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website: <http://www.p12.nysed.gov/mgt/serv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2024-25 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 29, 2024

Form Preparer Name: MICHAEL BRENNAN  
Preparer's Telephone Number: 5187587575

Shaded Fields Will Calculate	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	48,587,624	50,187,013	3.29 %
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	26,689,850	27,477,201	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A+B+C-D)	26,689,850	27,477,201	2.95 %
F. Permissible Exclusions to the School Tax Levy Limit	1,080,737	1,317,567	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	25,609,113	26,164,484	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	25,609,113	26,159,634	
I. Difference: (G-H);(negative value requires 60.0% voter approval) <sup>2</sup>	0	4,850	
Public School Enrollment	1,707	1,703	-0.23 %
Consumer Price Index			4.12 %

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	1,943,505	1,956,000
Assigned Appropriated Fund Balance	600,000	600,000
Adjusted Unrestricted Fund Balance	1,943,505	2,007,480
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year (Limit 200 Characters)**
--------------	--------------	-----------------------	------------------------	----------------------------------	---

Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital + (add)	CAPITAL	For the cost of any object or purpose for which bonds may be issued.	302,303	304,000	NONE	
Repair	REPAIR	For the cost of repairs to capital improvements or equipment.	118,283	120,000	AS NEEDED	
Workers Compensation	WORKERS COMP	For self-insured Workers Compensation and benefits.	169,515	170,000	\$45,269 IN REVENUE BUDGET	
Unemployment Insurance	UEI	For reimbursement to the State Unemployment Insurance Fund.	500,375	500,400	\$36,000 IN REVENUE BUDGET	
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.				
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.				
Insurance		For liability, casualty, and other types of uninsured losses.				
Property Loss + (add)		To cover property loss.				
Liability + (add)		To cover incurred liability claims.				
Tax Certiorari		For tax certiorari settlements.				
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.				
Employee Benefit Accrued Liability	EBLAR	For accrued 'employee benefits' due to employees upon termination of service.	288,851	289,000	NONE	
Retirement Contribution	ERS	For employer retirement contributions to the State and Local Employees' Retirement System.	577,860	578,000	\$75,000 IN REVENUE BUDGET	
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.				
Single Other Reserve + (add)	TRS PENSION		150,000	150,000	NONE	

\* NYS ED Reserve Guidance: [http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve\\_funds.pdf](http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf)

OSC Reserve Guidance: <http://osc.state.ny.us/localgov/pubs/listacctg.htm#reservecfunds>

\*\*Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2024-25. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.