

Ichabod Crane Central School District

# 2025-26 Budget Presentation 2 Rollover Budget

Presentation by  
District Business Manager Michael Brennan

January 7, 2025



# Tonight's Topics

---

- **What is a “Rollover Budget?”**
- **Rollover Overview: Summary of Payroll, Supplies & Benefits/Debt**
- **Revenue**
- **Where are we in the Budget Process?**
- **Next Steps**



# 2025-26 Rollover Budget

---

- **What is a Rollover Budget?**
  - **Serves as a baseline for budget development**
  - **Incorporates all collective bargaining salary agreements**
  - **Includes equipment, supplies and services: 2-3% inflationary increase**
  - **Makes assumptions based on prior year changes for benefit expenses, i.e. health insurance**
  - **Includes actual debt schedules**
  - **Does not include grants or Cafeteria Fund**



# 2025-26 Rollover Budget

---

- **Three sections of the Rollover Budget include:**
  - **Payroll**
  - **Equipment, Supplies & Services**
  - **Benefits, Debt & Transfers**



# 2025-26 Rollover Budget

---

- **Payroll Overview**
  - **All contractual agreements**
  - **Two bargaining units currently in negotiations - CSEA, Nurses**
  - **Current staff members**
  - **Includes eight (8) teacher retirements**



# 2025-26 Rollover Budget

---

- **Equipment, Supplies & Services Overview**
  - **Accounts for 2-3% Inflationary increase**
  - **Will be further developed through internal budget meetings with principals, directors and staff**
  - **Will be updated with exact pricing when available**



# 2025-26 Rollover Budget

---

- **Benefits, Debt & Transfers Overview**
  - **Benefits includes: health insurance, dental, ERS, TRS, workers' compensation**
    - Based on prior year increases and early estimates
  - **Debt includes: Capital projects, bus purchases and EPC**
    - Based on current debt schedules



# 2025-26 Rollover Budget

- ## Rollover Summary

Account	Description	2024-25	2025-26	Change (\$)	Change (%)	Notes
Payroll	Admin, Facilities, Principals, Clerical, Teachers, TAs, Transportation	\$23,321,865	\$23,838,740	\$516,875	2.22%	Contractual. Includes 8 Teacher retirements. Based on 4-year Projections.
Equipment, Supplies, Textbooks, BOCES	District-wide supplies and services	\$8,524,068	\$8,767,170	\$243,102	2.85%	Inflationary Increase
Benefits & Debt	ERS/TRS, Social Security, Health Insurance, Debt	\$18,341,080	\$19,187,569	\$846,489	4.62%	Includes estimated rates for Health Insurance. Current debt schedules. TRS/ERS estimates
<b>TOTALS</b>		<b>\$50,187,013</b>	<b>\$51,793,479</b>	<b>\$1,606,466</b>	<b>3.20%</b>	





# Tax Levy History

- District has never exceeded tax cap maximum levy

Levy Rate & Voter Approval		
Year	Tax Levy %	Vote Pass %
2024-25	2.95	66
2023-24	2.94	65
2022-23	2.3	66
2021-22	2.95	69
2020-21	2.57	62
2019-20	2.7	62
2018-19	2.59	71
2017-18	1.47	75
2016-17	0.67	69
2015-16	2.59	65
2014-15	2	67



# 2025-26 Rollover Budget

---

- **Where are we in the budget process?**
  - **Cabinet-level discussions in progress**
  - **Initial meetings under way with principals and directors**
  - **Principals and directors conducting meetings with team and grade-level leaders**
  - **Budget Committee met on January 2 and meets again January 28**



# 2025-26 Scheduled Budget Planning Events Summary

- **4 Budget Committee Meetings (Jan , Feb, March, April)**
- **7 Board of Education Meeting Presentations (Dec, Jan, Feb, March, April (2), May)**
- **8 Superintendent Cabinet Meeting Discussions (Dec, Jan, Feb, March, April)**
- **2 Executive Meetings with each of 4 Directors for the Non-Instructional Budget**
- **2 Executive Meetings with each of 4 Principals/CSE for the Instructional Budget**
- **Principals/CSE Meetings with each of the District's Dept. Chairs & Team Leaders**
- **Department Chairs and Team Leaders will meet with each of their Departments**



# 2025-26 Budget Vote

May 20, 2025

High School Gymnasium

8 a.m. - 9 p.m.



*#riderpride*

*#ichabodcares*