



2025-26 Presentation 6 Budget Adoption

April 22, 2025



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Tonight's Topics

- Budget Highlights & Updates
- Academic Highlights
- Closing the Deficit Gap
- Appropriations Summary
- Revenue Summary
- Tax Levy
- State Aid
- Contingent Budget
- Two (2) Propositions
- May 20, 2025 - Annual Budget Vote and BOE Election



Budget Goals & Drivers

- **Continue to advance the ICCSD Program Vision while closing a \$3,163,586 budget gap**
 - Focus on **sustaining investments** in mental health, social emotional learning, computer science, STEAM learning, Career/Technical Education
 - **Proceed with reductions through attrition wherever possible** and those that are based on specific changes in student needs and enrollment
- **Budget Drivers**
 - Decrease in overall state aid (-\$112,651)
 - Historic increases in health insurance (+\$1,474,611)
 - Increasing student needs
 - Decreasing enrollment (.5%/year over ten years)



2025-26 Highlights

- **Sustaining Prior Investments and Academic Programs**
- **At the Tax Cap**
- **Teamwork Approach**
- **Timing was key:** retirements and declining enrollments over time
- **Challenges remain:**
 - Uncertain NYS budget
 - Late NYS budget
 - Foundation Aid Formula
 - Rising costs of health insurance



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ACADEMIC HIGHLIGHTS - Local Budget Priorities

Sustaining Investments in Program and Services

- **Continuation of Mental Health, Social-Emotional and Intervention Supports:**
 - Instructional Coach
 - School Psychologist
 - School Counselor
 - School Social Worker
 - Academic Intervention at the High School
- **Coaching shift - Math and Science**
- **Science Education in grades K-8**
- **Discovering Computer Science**



2025-26 Closing the Deficit Gap

- The initial budget rollover had a **\$3.1 Million deficit**
- The deficit was closed by:
 - **Staffing Reductions** - leveraged 11 retirements, declining enrollments and IEP service conclusions to right size staffing. **In total reduced 16.6 FTE or \$1.2M of payroll reductions.**
 - **Materials, Supplies, Equipment** - carefully reviewed all supply lines to find reductions and items that could be deferred to future budgets. **Reductions of approximately \$575k.**
 - **Grants** - Wherever possible the use of grants was allocated to cover salary. **An additional \$139k of IDEA and Title Rollover Funds was used over the usual allocation of Title Funds.**



2025-26 Closing the Deficit Gap

- **Benefits** - Health Insurance costs and other benefits decreased by approximately \$800k from initial estimates.
- **Revenue** - Increased the amount of Reserves/Fund Balance to \$229k, assumed an additional \$135k of Foundation Aid and increased the revenue category of Other by \$100k. **In all, revenue was increased by \$464k.**



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Summary of Proposed Budget 2025-26

Description	2025-26	Increase (\$)	Increase (%)
Total General Fund Budget	\$51,143,999	\$956,986	1.91%



2025-26 Appropriations By Category

EXPENSES IN BUDGET	2024-25	2025-26		
FUNCTION	EXPENSES		Change (\$)	Change (%)
GENERAL SUPPORT	\$4,983,898	\$5,007,737	\$23,839	0.48%
INSTRUCTION	\$24,628,286	\$24,607,712	-\$20,574	-0.08%
TRANSPORTATION	\$2,233,750	\$2,245,032	\$11,282	0.51%
EMPLOYEE BENEFITS	\$14,035,479	\$15,284,558	\$1,249,079	8.90%
DEBT SERVICE	\$4,305,600	\$3,998,960	-\$306,640	-7.12%
GRAND TOTALS	\$50,187,013	\$51,143,999	\$956,986	1.91%

2025-26 Appropriations: Benefits

DESCRIPTION	2024-25	2025-26	Change (\$)	Change (%)
STATE RETIREMENT (ERS)	699,000	645,000	-54,000	-7.73%
TEACHERS' RETIREMENT (TRS)	1,885,781	1,726,679	-159,102	-8.44%
SOCIAL SECURITY	1,792,488	1,831,321	38,833	2.17%
WORKERS' COMPENSATION	45,264	20,000	-25,264	-55.82%
UNEMPLOYMENT INSURANCE	36,000	10,000	-26,000	-72.22%
HOSPITAL, MEDICAL & DENTAL INS	9,576,947	11,051,558	1,474,611	15.40%
TOTALS	14,035,480	15,284,558	1,249,078	8.90%

2025-26 Non-Instructional & Instructional Budget Projection Comparison

DEBT SERVICE

7.8%

\$3,998,960

GENERAL SUPPORT

9.8%

\$5,007,737

EMPLOYEE BENEFITS

29.9%

\$15,284,558

\$24,607,712

INSTRUCTION

48.1%

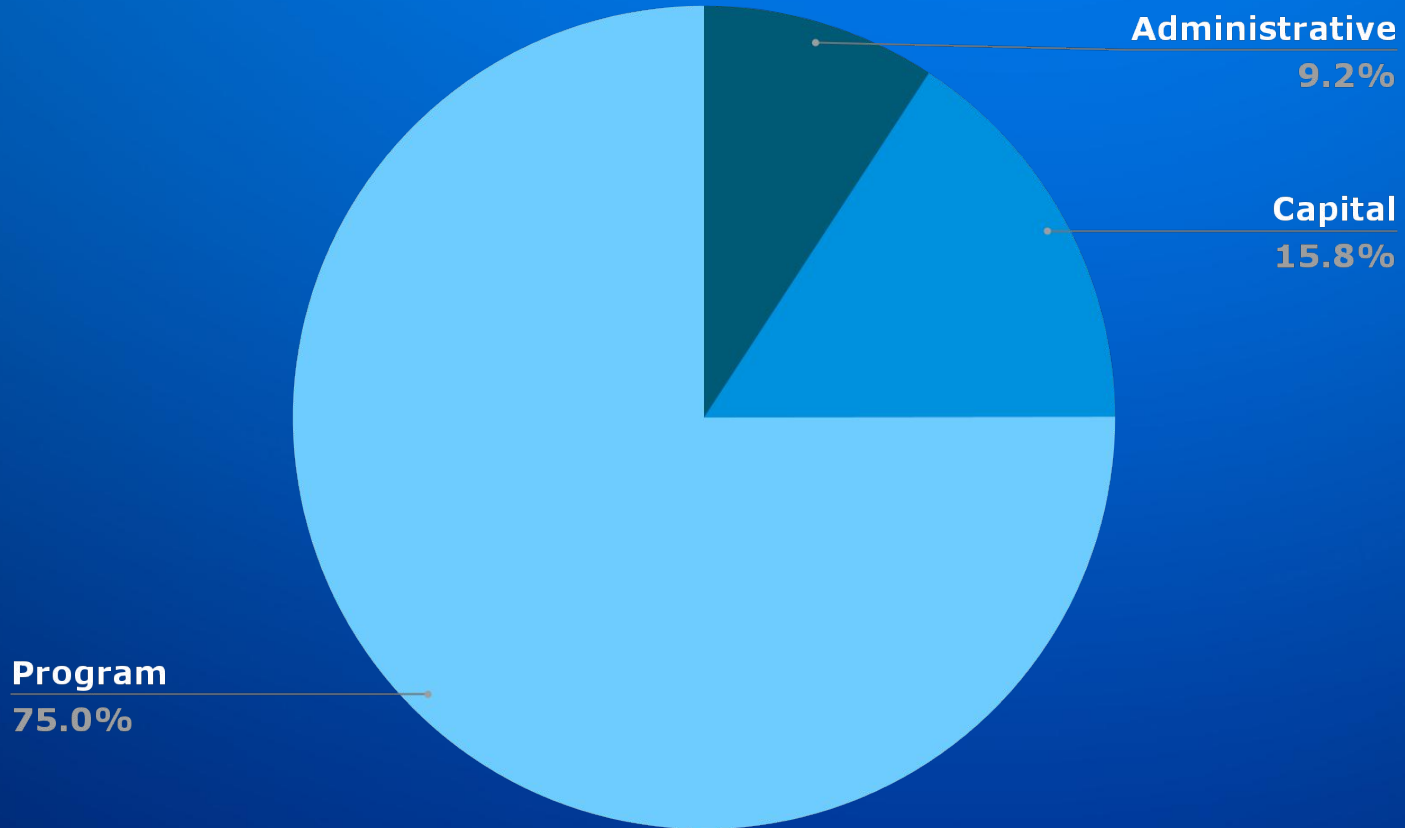
\$2,245,032

TRANSPORTATION

4.4%



2025-26 Three Part Budget: % of the Budget Spent in Each Category



2025-26 Revenue Summary

Description	2024-25	2025-26	Change (\$)	Change (%)
Tax Levy	\$27,477,201	\$28,333,107	\$855,906	3.11%
State Aid: Foundation	\$12,652,500	\$13,031,430	\$378,930	2.99%
State Aid: All Other	\$7,448,043	\$6,956,462	-\$491,581	-6.60%
<i>State Aid Total</i>	\$20,100,543	\$19,987,892	-\$112,651	-0.56%
Other Revenue	\$1,703,000	\$1,803,000	\$100,000	5.87%
Debt Serv, Reserves, Appr. FB	\$906,269	\$1,020,000	\$113,731	12.55%
Totals	\$50,187,013	\$51,143,999	\$956,986	1.91%



2025-26 Revenue Components

FUND BALANCE/RESERVES

2.0%

OTHER: RENTS, TUITIONS, MISC.

3.5%

STATE AID

39.1%

\$19,987,892

\$1,703,000

\$906,269

\$28,333,107

TAX LEVY

55.4%



2025-26 Tax Levy

- **Maximum Allowable = 3.1%**
- **2025-26 Proposed Levy Increase = 3.1%**
 - **Equivalent to \$28,333,107**
 - **55% of revenue**
 - **\$855,906 of increased revenue from 2024-25**
- **Five-Year Average Increase = 2.7%**

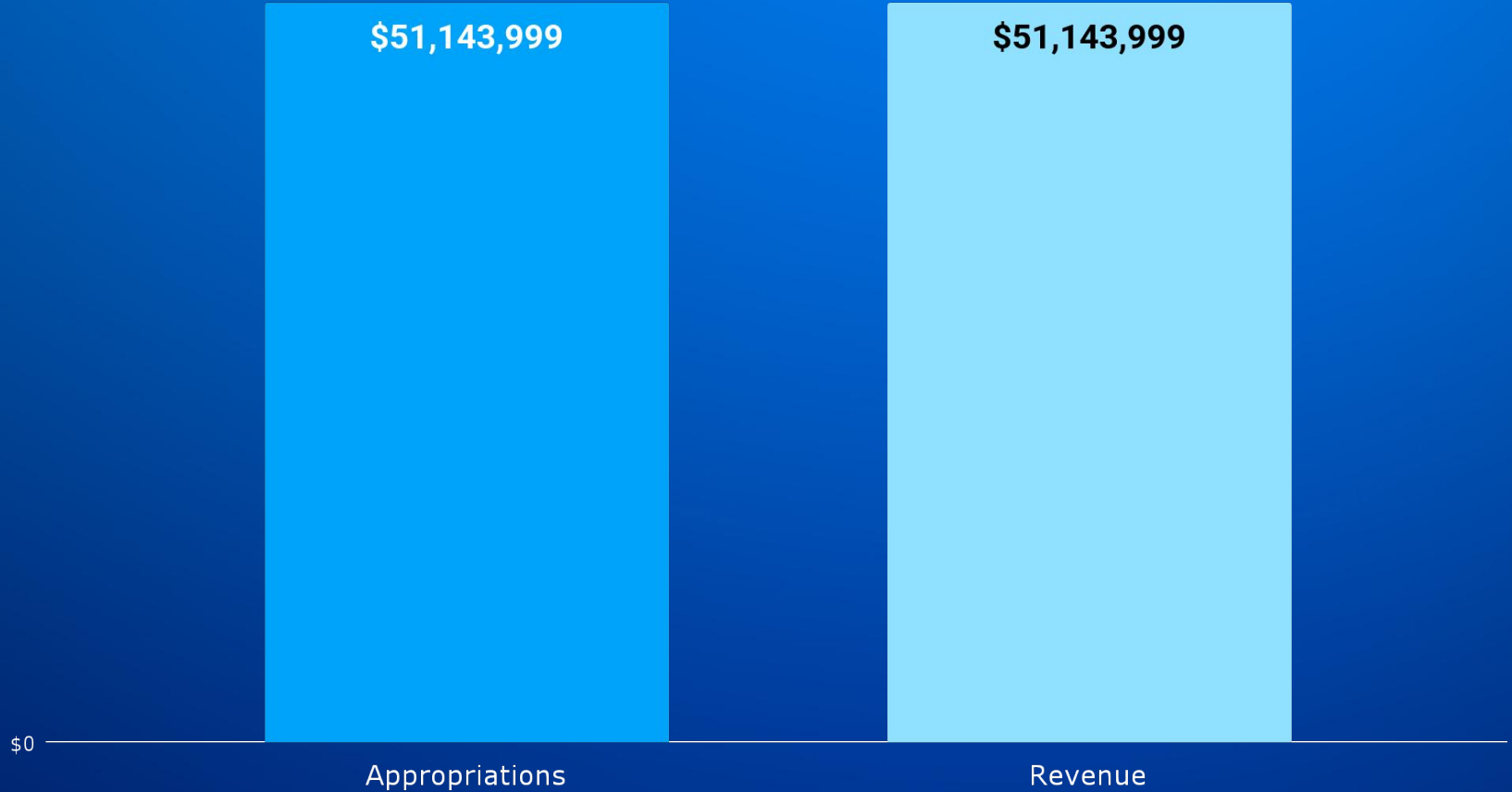


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2025-26 State Aid Detail

Aid Description	2024-25	2025-26	\$ Change	% Change
Foundation Aid	\$12,652,500	\$12,896,430	\$243,930	1.93%
Additional 1%	\$0	\$135,000	\$135,000	100%
Universal Pre-K Aid*	\$541,192	\$541,192	\$0	-
Boces Aid	\$1,972,658	\$1,721,099	-\$251,559	-12.75%
High Cost Excess Cost Aid	\$195,655	\$168,103	-\$27,552	-14.08%
Private Excess Cost Aid	\$218,046	\$206,875	-\$11,171	-5.12%
Hardware and Technology Aid	\$23,923	\$22,673	-\$1,250	-5.23%
Software, Textbook and Library Aid	\$138,918	\$142,966	\$4,048	2.91%
Transportation Aid (Includes Summer)	\$2,039,640	\$1,990,280	-\$49,360	-2.42%
Building Aid	\$2,632,446	\$2,477,709	-\$154,737	-5.88%
High Tax Aid	\$224,558	\$224,558	\$0	0.00%
Supplemental Public Excess Cost	\$2,199	\$2,199	\$0	0.00%
Expense Aids Subtotal	\$7,448,043	\$6,956,462	-\$491,581	-6.60%
Total Aid	\$20,100,543	\$19,987,892	-\$112,651	-0.56%

2025-26 Appropriations & Revenue Summary



What if a Budget Proposal is not Approved?

- **Three (3) Options**
 - Revote the same budget
 - Revote with changes
 - Adopt a contingency budget
- **2025-26 Contingency Budget = \$50,140,093**
 - Decrease of \$1,003,096 of Appropriations
- **Cannot exceed the prior year levy of \$27,477,201**
- **Decrease of \$855,906 of levy revenue**
- **Items to remove would include: equipment, non-union salaries increases and other non-essential educational expenses**



2025-26 Budget Vote & School Board Elections
May 20, 2025

Two Propositions on the Ballot

Proposition 1:

Vote on a General Fund Budget of \$51,143,999
with a 3.1 % tax levy increase (at the cap)



2025-26 Budget Vote & School Board Elections

May 20, 2025

Proposition 2:

Vote on a Bus Referendum to purchase Four (4) Buses:

Three (3) large, one (1) small buses

Total cost of \$650,006



2025-26 Budget Vote & School Board Elections

May 20, 2025

- **Three (3) candidates are running for three (3) open seats on the Board of Education:**
 - Candidates are: Elizabeth Phillips, Matthew Nelson, Meghan Lafferty Brown
- **Board members are volunteers who serve three-year terms**
- **Meet the Candidates Night – May 12, 6 p.m., High School Library**



Next Steps

- **April 22:** Anticipated Adoption of Local Budget & BOCES Budget
- **May 6:** Budget Hearing
- **May 8:** Budget Newsletter mailed to all district residents, will also be posted online
- **May 20:** 25-26 Budget Vote & Board of Education Election



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