

Ichabod Crane Central School District

2025-26 Budget Presentation 5

Budget Updates, Appropriations
and Revenue

April 8, 2025



Tonight's Topics

- **Budget Drivers**
- **Sustaining Investments**
- **Deficit Analysis & Closure**
- **Revenue Updates: Tax Cap & State Aid**
- **Next Steps**



Budget Updates, Appropriations and Revenue

- **Budget Drivers:** State aid, health insurance, increasing student needs, decreasing enrollment
- **How do we continue to advance the ICCSD Program Vision while closing a \$3,163,586 budget gap?**
 - Focus on sustaining investments in mental health, social emotional learning, computer science, STEAM learning, Career/Technical Education
 - Proceed with reductions through attrition wherever possible and those that are based on specific changes in student needs and enrollment



ACADEMIC HIGHLIGHTS - Local Budget Priorities

Sustaining Investments in Program and Services

- **Continuation of Mental Health, Social-Emotional and Intervention Supports:**
 - Instructional Coach
 - School Psychologist
 - School Counselor
 - School Social Worker
 - Academic Intervention at the High School
- **Coaching shift - Math and Science**
- **Discovering Computer Science**
- **Science Education in grades K-8**



Draft Budget 1

What was Included on the First Draft Budget?

- All current Teachers, TAs, Monitors, Principals, Aides & Support Staff
- All programming as it currently exists
- 9 Teacher Retirements
- 9 Teacher Replacements at \$65k
- Additional 2 Special Education Teachers at \$65k each
- Maintained Literacy Coach
- Added Math Coach at \$65k
- All Principal materials & supplies requests as proposed in initial budget meetings

What was Removed from the First Draft Budget?

- Title Grants and 611/619 grants = \$665k moved to Grants Fund
- \$219k of Health Insurance moved to Cafe Fund
- \$120k Electric Bus
- Trimmed \$10k from Initial Business Office Budget
- Trimmed \$20k from Initial Transportation Budget
- Trimmed \$20k from Initial Maintenance Budget

FIRST DRAFT

\$53,893,586 = Appropriations

\$50,730,000 = Revenue

\$3,163,586 = Deficit



Draft Budget 2

Reductions Included in Second Draft:

- Did not replace one retiring 4th Grade teacher \$65k
- Did not replace one retiring 5th Grade teacher \$65k
- Did not replace Literacy coach \$65k
- Moved Math Coach to Title II Grant \$65k
- Reduced IT budget by \$200k
- Reduced Assistant Superintendent budget \$50k
- Reduced Textbooks by \$20k
- Summer School reduction of \$20k
- Moved the two (2) added Special Education positions into 611 Grant \$130k
- Reduced Supplies districtwide by 20% or \$220k
- Any staff not replaced also reduced Health Insurance, Social Security and TRS

SECOND DRAFT

\$52,834,724 = Appropriations

\$50,730,000 = Revenue

\$2,104,724 = Deficit



Draft Budget 3

Modifications Included in Third Draft:

Staffing:

- Do not replace one ENL from Retirement \$65k
- Reduce one section of K from a PS Retirement \$65k
- Reduce one PE teacher
- 1 MS AIS teacher reassigned to a Classroom Section from Retirement \$65k
- Reduce 1 HS TA from Retirement \$32k
- Reassign 1 FTE from HS to MS Math from Retirement \$65k
- Reduction of 2 Reg Ed TA's (MS/PS) \$60k
- Don't replace 2 Sped TA's based on IEPs \$60k
- Reduce Art by .6 FTE from Resignation \$40k

Program:

- Reduce Special Education Placements by one student \$70k
- Reallocation of 611 Rollover Funds to Special Education \$89k
- Additional Summer School Reduction \$20k
- 50% Reduction in Model Schools \$33,507
- Reduction of School Improvement \$10,786
- Reduction of Summer Sped at Boces \$10,000
- Additional Reduction Transportation Budget \$50k



Draft Budget 3 (Continued)

Modifications Included in Third Draft:

Benefits:

- Health Insurance Reduction - New Rates, less employees \$846,919 (from first estimate)
- Workers Compensation - New Rates \$20k
- Social Security, ERS, TRS, UEI based on less Staffing \$123,831
- Note: Final Health Insurance Rates are due by April 4. All Cafe employees' plans have been moved to Cafe Fund.

Revenue:

- Potential Deficit Closing Items (Included in this Calculation)
- \$150k of Fund Balance/Reserves
- Additional 1% of Foundation Aid \$135,000

THIRD DRAFT

\$51,242,956 = Appropriations

\$51,015,000 = Revenue

\$227,956 = Deficit



Closing the Gap Summary

FTE Reductions

(FTE = full-time equivalent positions)

	Total FTE	\$ Amount
Attrition and Enrollment Based	9.6	\$677,000
Reallocation to Federal Funding Source (Title II and 611/619)	3.0	\$284,000
Reduction - IEP Need Based and other	4.0	\$240,000
Total		\$1,201,000

Closing the Gap Summary

Deferred Expenses	
Materials, Supplies, Tech, etc.	\$520,000
Summer School Class Sizes and Groupings	\$40,000
Fringe costs: SS, WC, BOCES, etc.	\$889,630
Total	\$1,449,630

Closing the Gap Summary

Additional Revenue	
Fund Balance - additional	\$150,000
Increase in State Aid - add'l 1%	\$135,000
Total	\$285,000
\$2.9M. Deficit Closed \$227,956 remaining for Draft 4	\$2,935,630

Revenue Draft Summary

Description	2024-25	2025-26	Change (\$)	Change (%)
Tax Levy	\$27,477,201	\$28,333,107	\$855,906	3.11%
State Aid: Foundation	\$12,652,500	\$12,896,430	\$243,930	1.93%
Additional 1% Assumption	\$0	\$135,000	\$135,000	100%
State Aid: All Other	\$7,448,043	\$6,956,462	-\$491,581	-6.60%
<i>State Aid Total</i>	\$20,100,543	\$19,987,892	-\$112,651	-0.56%
Other Revenue	\$1,703,000	\$1,753,000	\$50,000	2.94%
Debt Serv, Reserves, Appr. FB	\$906,269	\$941,001	\$34,732	3.83%
Totals	\$50,187,013	\$51,015,000	\$827,987	1.65%



Tax Cap

- **Tax Cap Maximum of 3.11% - Filed with OSC on 3/1**
 - \$28,333,107 of Revenue
 - Prior Year 2.95% - a prior year levy would be \$28,287,778
- **5-year Average = 2.75%**
- **Does not exceed the maximum allowable**
- **District has never exceeded tax cap maximum levy**
- **Voter approval rate average of 67% over the last 10 years**



State Aid Updates

Aid Description	2024-25	2025-26	\$ Change	% Change
Foundation Aid	\$12,652,500	\$12,896,430	\$243,930	1.93%
Additional 1%	\$0	\$135,000	\$135,000	100%
Universal Pre-K Aid*	\$541,192	\$541,192	\$0	-
Boces Aid	\$1,972,658	\$1,721,099	-\$251,559	-12.75%
High Cost Excess Cost Aid	\$195,655	\$168,103	-\$27,552	-14.08%
Private Excess Cost Aid	\$218,046	\$206,875	-\$11,171	-5.12%
Hardware and Technology Aid	\$23,923	\$22,673	-\$1,250	-5.23%
Software, Textbook and Library Aid	\$138,918	\$142,966	\$4,048	2.91%
Transportation Aid (Includes Summer)	\$2,039,640	\$1,990,280	-\$49,360	-2.42%
Building Aid	\$2,632,446	\$2,477,709	-\$154,737	-5.88%
High Tax Aid	\$224,558	\$224,558	\$0	0.00%
Supplemental Public Excess Cost	\$2,199	\$2,199	\$0	0.00%
Expense Aids Subtotal	\$7,448,043	\$6,956,462	-\$491,581	-6.60%
Total Aid	\$20,100,543	\$19,987,892	-\$112,651	-0.56%

*UPK not included

Continuing To Close A Deficit Gap

REVENUE	\$51,015,000
APPROPRIATIONS	\$51,242,956
DEFICIT	-\$227,956

- **Additional Revenue**
 - State Aid adjustment with final Governor Budget due April 1
 - Pierce the tax cap with a supermajority
 - Include additional Reserve Funds
- **Budget Reductions**
 - Reviewing additional BOCES Purchasing
- **Estimates**
 - Health Insurance - final rates are due shortly



Upcoming Budget Development

Board of Education Presentations and Dates

- **April 22:** 2025-26 Anticipated Budget Adoption and BOCES Budget Adoption
- **May 6:** Budget Hearing
- **May 20:** Budget Vote and Board of Education Election



2025-26 Budget Vote

May 20, 2025

High School Gymnasium

8 a.m. - 9 p.m.

